Additional Funds

In addition to the People's Fund the TBC has also initiated appropriations for a Tribal/JTAC trust fund that will generate returns to help fund Tribal Programs. There is an Economic Development Fund which will fund projects aimed at improving the economy of Fort Berthold. The goal for all the funds is to grow them exponentially during this oil boom so they may provide returns for the people of the MHA Nation for generations of TAT members to come.

Advisory Committee

Created by Resolution 13-004 VJB

Lovette Bruer - Twin Buttes
Cindy Packineau - Parshall
Thomas Eagle - White Shield
Thomasina Mandan - New Town
Marty Young Bear - Four Bears
Rosie Johnson - Mandaree
Michael Granbois - At Large

Investment Committee

Created by Resolution 13-112 VJB

Mervin Packineau - TAT Treasurer
Dennis Fox, Jr. - TAT CEO
Whitney Bell - TAT CFO
Shyla Sheppard - At Large
Michael Roberts - At Large

Tribal Business Council

Tex Hall - Chairman
Fred Fox - White Shield
Mervin Packineau - Parshall
L. Kenneth Hall - New Town
V. Judy Brugh - Four Bears
Randy Phelan - Mandaree
Barry Benson - Twin Buttes

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The People's Fund

of the Mandan, Hidatsa & Arikara Nation

The People's Fund

Nuxbaaga Iidaa Uuh Waa Zaah, Sahnis waaplsis, Aki numuk aki tawatesh sha geddish

The Three Affiliated Tribes (TAT) Tribal Business Council (TBC) recognizes the opportunity given to the people of the MHA Nation from the Oil & Gas development on the Fort Berthold Reservation. The People's Fund has been created for the membership as a source of revenue long after the last barrel of oil is taken from our lands. As we have been fortunate to be blessed with this natural resource that has taken millions of years for Mother Nature to prepare. We shall extend the benefits of this resource perpetually into the future. The People's Fund will continue to benefit the members of the Three Affiliated Tribes for many generations to come.

The Investment Managers

The fund is being managed with the help of two investment managers who were selected after a nationwide request for proposal (RFP) was posted in May of 2012. There were over 45 companies nationwide that responded to the RFP by the time it closed in August of 2012. After careful analysis and rating of all the proposals, 6 companies were selected for interviews and presentations before the TBC. From this interview process two firms were selected to manage the fund. Those firms are Vanguard and Payden & Rygel.

Payment Projections

The amount invested into the People's Fund is determined annually by the TAT Budget Resolution. The following payout projections are based on a fund balance of $200 million on June 30, 2014. The projections are based on every enrolled member getting an equal share. The projection also assumes payouts will begin when an enrolled member reaches the age of 21. (The age will ultimately be set by the "Distribution Policy") Distributions to minors will be held in a separate trust fund until they come of age. Variables such as inflation, population growth, and administrative contributions have been factored into these dividend projections. Only interest earned from the fund will be paid out. The principal will be invested in perpetuity.

Payment Date	Amount	21st B-day
July 15, 2014	$500	$500
July 15, 2015	$500	$520
July 15, 2016	$500	$1,061
July 15, 2017	$500	$1,623
July 15, 2018	$500	$2,208
July 15, 2019	$500	$2,816
July 15, 2020	$500	$3,449
July 15, 2021	$500	$4,107
July 15, 2022	$500	$4,791
July 15, 2023	$500	$5,503
July 15, 2024	$500	$6,243
July 15, 2025	$500	$7,013
July 15, 2026	$500	$7,813
July 15, 2027	$500	$8,646
July 15, 2028	$500	$9,512
July 15, 2029	$500	$10,412
July 15, 2030	$500	$11,349
July 15, 2031	$500	$12,323
July 15, 2032	$500	$13,336
July 15, 2033	$500	$14,389
July 15, 2034	$500	$15,485

*Projections subject to U.S. Market fluctuations.
*Projections will increase as contributions are added to the fund.

The Advisory Committee

As part of the process to implement dividend payouts an advisory committee was formed by resolution with the primary task of creating a "Distribution Policy" that states the eligibility and age requirements for members to receive payments. The Peoples Fund Advisory Committee is currently in the process of holding meetings to create this policy. Once the Advisory Committee has completed the "Distribution Policy" it will be brought to the TBC for final approval.

The Investment Committee

The Investment Committee has been created by resolution to provide oversight in managing the fund. This committee has the primary responsibility to approve all recommendations from the investment managers. The Investment Committee also has been tasked with developing the "Investment Policy Statement." This document is intended to assist the Tribal Business Council and all related fiduciaries by ensuring that they follow a prudent process and make investment-related decisions in a prudent manner. The investment committee is also responsible for managing the minor's trust funds for eligible enrollees.