
TALLSALT ADVISORS

FBIR Well Count

February 7, 2014

The following table lists the NDIC well status for horizontal wells located on FBIR by segment.

FBIR Horizontal Well Count by Segment

Enerdeq as of 1/27/2014

| Horizontal Well Status | Segments | | | | | | Total | Total | |
|------------------------|------------|------------|------------|------------|-------------|--------------|--------------|--------------|-----------|
| | Four Bears | Mandaree | New Town | Parshall | Twin Buttes | White Shield | | 1/2/2014 | Change |
| Producing - Non Tribal | 49 | 265 | 216 | 110 | 12 | 1 | 653 | 673 | (20) (b) |
| Producing - Tribal ** | 20 | 132 | 61 | 27 | 11 | 1 | 252 (a) | 224 | 28 |
| Producing Total | 69 | 397 | 277 | 137 | 23 | 2 | 905 | 897 | 8 |
| Drilling | 8 | 11 | 9 | 3 | - | - | 31 | 36 | (5) |
| Permitted * | 30 | 281 | 95 | 38 | 11 | - | 455 | 449 | 6 |
| Permit Canceled | 9 | 46 | 12 | 26 | 4 | 4 | 101 | 99 | 2 |
| Inactive | 4 | 8 | 6 | 3 | - | - | 21 | 16 | 5 |
| Temporarily Abandoned | - | - | 1 | 2 | - | 2 | 5 | 7 | (2) |
| Permit Expired | - | - | - | 1 | - | 1 | 2 | 2 | - |
| Abandoned | 1 | - | - | 3 | - | - | 4 | 5 | (1) |
| Dry | - | - | - | - | 1 | - | 1 | - | 1 |
| Total | 121 | 743 | 400 | 213 | 39 | 9 | 1,525 | 1,449 | 14 |

* Includes wells classified as "Confidential" and "Permitted Location to Drill (LOC)" according to NDIC.

** Includes wells identified as having some tribal royalty interest on the most recent ONRR Production Report received 1/16/2014.

(a) The total of 252 wells includes all wells from the production reports received from ONRR on 1/16/2014.

(b) the decrease in the number of Non Tribal Producing wells is due to area of interest in Enerdeq. This caused the exclusion of wells located off the reservation that have only a portion of the horizontal leg located on the reservation.

Source: Enerdeq, ONRR Production Reports and Tallsalt analysis.