

**RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

- WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS,** The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS,** Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer the funds within the exclusive control of the Tribes and to make expenditures from available Tribal funds for public purposes of the Tribes; and
- WHEREAS,** Due to the severe winter recently experienced in this region of the United States, there were three (3) Presidential disaster declarations issued with the intent of assisting those people who suffered significant losses in the region, including livestock producers; and
- WHEREAS,** There currently exists a dire need for the extension of credit to people throughout Indian Country, with the flow of credit currently being at a virtual standstill; and
- WHEREAS,** The Bureau of Indian Affairs has \$25 million available for guaranteed loans under the Indian Financing Act which can substantially improve the credit situation in Indian Country; and
- WHEREAS,** The Native American Finance Cooperative Association, Inc. is a corporate cooperative recently organized for profit and for associating current and prospective livestock producers on the Fort Berthold Reservation, the Cheyenne River Reservation and the Standing Rock Reservation; and
- WHEREAS,** The Three Affiliated Tribes, the Cheyenne River Sioux Tribe, and the Standing Rock Sioux Tribe recognize the current need to pursue equity financing and to specifically earmark \$5 million to establish a \$20 million lending base;
- NOW, THEREFORE, BE IT RESOLVED,** That the Tribal Business Council of the Three Affiliated Tribes hereby provides a general obligation of money to serve as an equity financing base for the Native American Finance Cooperative Association, Inc., **provided that:**

- (1) a sound business plan and market feasibility study be submitted to the Three Affiliated Tribes and be subject to an adequate review and satisfactory analysis by the appropriate Tribal officials;
- (2) the Cheyenne River Sioux Tribe and the Standing Rock Sioux Tribe each likewise provide a general obligation of money for this purpose; **and**
- (3) the Bureau of Indian Affairs guaranteed loan program and Farm Credit Services funds are approved.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 16th day of September, 1997; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 6 members, 0 members opposed, 1 members abstained, 0 not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 16th day of September, 1997.

Daylon Spotted Bear
Secretary, Tribal Business Council

ATTEST:



Chairman, Tribal Business Council