

**RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

- WHEREAS,** this Nation having accepted the Indian Reorganization act of June 18, 1934, and the authority under said Act; and
- WHEREAS,** the Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS,** Article VI, Section 5 (1) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to adopt regulations regulating the procedures of the Tribal agencies; and
- WHEREAS,** The Three Affiliated Tribes has an investment agreement with Mass Mutual to manage and invest funds for Tribes current Pension Plan.
- WHEREAS,** The Mass Mutual Contract for 1995 reflected a yield of 8.25% decreasing by 1.25% each year until 1999. With the asset allocations in various accounts reflecting a return of 21.31% for 1995.
- WHEREAS,** The Community First Bank of Dickinson, ND has shown documentation where investments would be substantially higher. Equity funds yielded 28.74%, fixed income fund yielded a 15% return for 1995.

NOW, THEREFORE BE IT RESOLVED, that the Tribal Business Council hereby approves the transfer of the Pension Plan from Mass Mutual, Springfield, MA to Community First Bank, Dickinson, ND effective January 14, 1996.

BE IT FURTHER RESOLVED, The Tribal Chairman and Tribal Treasurer have any and all authority to complete this transaction.

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 7 were present at a Regular Special Meeting thereof duly called, noticed, and convened and held on the 11th day of January, 1996; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 7 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 11th day of January, 1996.

Daylon Spotted Bear
Secretary, Tribal Business Council

ATTEST:



Chairman, Tribal Business Council