

~~AMENDED~~

See # 95-162-DSB

08-24-95

Resolution #95-127-EH

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, The Three Affiliated Tribes Tribal Business Council has disclosed significant financial deficiencies resulting from actions of the previous Administration; and

WHEREAS, It is imperative that the Treasurer and Staff be directed to seek and secure the necessary funds to re-establish the financial base and integrity of the Three Affiliated Tribes; and

WHEREAS, P.L. 102-575, Title XXXV, Section 3504-Funds, establishes in the Treasury of the United States the "Three Affiliated Tribes Economic Recovery Fund;" and

WHEREAS, The Three Affiliated Tribes Tribal Business Council must develop a Distribution Plan for the interest earnings of the Economic Recovery Fund, available for distribution in Fiscal Year 1998.

NOW, THEREFORE, BE IT RESOLVED, The Three Affiliated Tribes Tribal Business Council hereby deems it imperative that the Tribal Chairman, Tribal Treasurer, and Staff be directed to seek and secure the necessary funds, not to exceed \$5 million, to re-establish the financial base and integrity of the Three Affiliated Tribes.

NOW, THEREFORE, BE IT FURTHER RESOLVED, The Three Affiliated Tribes Tribal Business Council hereby commits to pledge a portion of the interest earned, in accordance with an approved amortization schedule, by the Economic Recovery Fund as the primary source of re-payment for the funding necessary to re-establish the financial base of the Three Affiliated Tribes. Said Refunding Package shall not exceed \$5 million.

NOW THEREFORE, BE IT FURTHER RESOLVED, That the Distribution Plan, Refunding Package and all pertinent financial documentation shall be subject to review and approval by the Three Affiliated Tribes Tribal Business Council at the time of loan closing.

FINALLY, BE IT RESOLVED, That the Tribal Chairman and the Tribal Treasurer are hereby authorized to sign any and all documents pertaining to said Distribution Plan, Refunding Package and all pertinent financial documentation as necessary.

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 8th day of June, 1995; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 5 members, 0 members opposed, 1 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated the 8th day of June, 1995.

Eldwell Acting
Secretary, Tribal Business Council

ATTEST:
[Signature]
Chairman, Tribal Business Council

RESCINDED
AMENDED