

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members; and
- WHEREAS, Article VI, Section 5 (a) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to manage all economic affairs and enterprises of the Three Affiliated Tribes of the Fort Berthold Reservation in accordance with the terms of a charter issued to them by the Secretary of the Interior; and
- WHEREAS, It has come to the attention of the Tribal Business Council of the Three Affiliated Tribes through the Treasurer and the Comptroller that the existing Small Loan Program needs to be revised in order to bring the accounting controls and procedures of the Three Affiliated Tribes into compliance with those accounting rules and regulations previously adopted by this body.
- WHEREAS, It is the intent of this body to establish policies and procedures which will ensure that those persons who need loans from the Small Loan Fund will be able to do so quickly and easily at a rate of interest which shall not exceed the costs of administering the loans.
- WHEREAS, It is the intent of this body that the revised Small Loan Fund will be self-sustaining with those persons receiving the loans to be placed into a repayment plan which they can afford, and, which assures repayment of the loan.

WHEREAS, It is understood by this body that in order to properly revise the Small Loan Funds a separate account and board needs to be created so that Tribal and Federal Funds are not inadvertently merged into one account.

WHEREAS, It is understood by this body that a loan of approximately \$350,000.00 to \$400,000.00 needs to be obtained from a local banking institution with the proceeds to be used to pay off the existing Small Loan Fund. Further, it is understood that all existing small loans will be assigned to the revised Small Loan Fund.

WHEREAS, It has come to the attention of this body that proper controls and conditions of repaying the foregoing loan of \$350,000.00 to \$400,000.00 need to be established and to ensure that the monies received from the existing assigned small loans and future small loans will be allocated to the repayment of the principal. Further, it is understood that the interest expense, if any, shall come from the general Tribal Account.

NOW, THEREFORE, BE IT RESOLVED, that the Tribal Business Council hereby creates a Small Loan Fund who shall receive its direction and control from a committee to be appointed by the Tribal Business Council. The Small Loan Fund Committee shall follow the advice and direction of the Tribal Treasurer and Comptroller in establishing its policies and procedures for the (a) granting of loans not to exceed \$500.00 per enrolled member, and, (b) policies and procedures of administering the small loan fund, including any collection procedures. Further, the Tribal Treasurer, Comptroller, and Assistant Comptroller are delegated the authority to negotiate a loan not to exceed \$400,000.00 whose purpose will be to pay off any and all loans received by the Three Affiliated Tribes to fund the existing Small Loan Fund.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of seven (7) members of whom 5 constitutes a quorum, 6 were present at a Regular Meeting thereof duly called, noticed, convened and held on the 17th day of August, 1993; that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 3 members, 2 members opposed, 0 members abstained, 1 members not voting, and that said resolution has not been rescinded or amended in any way.

Dated this 17th day of August, 1993.

John J. Rabbithead Jr
Secretary, Tribal Business Council

Attest:

William S. Williams
Chairman, Tribal Business Council