

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members; and

WHEREAS, The Three Affiliated Tribes has entered into multiple contracts/grants awards that are categorized as special revenues with the federal government for the purpose of providing services to the Tribe and/or it's members; and

WHEREAS, these contracts/grants awards are cost reimbursement awards that require the Tribe to incur expenditures prior to the federal government allowing the Tribe to recognize revenues; and

WHEREAS, cash flow requirements necessary to carry out these activities requires the Tribe to have cash reserves or a line of credit; and

WHEREAS, the Tribe and First International Bank of Watford City has reached an understanding that First International Bank of Watford City will provide to the Tribe a revolving line of credit in the amount of \$500,000 that will be secured by the guarantee that all federal monies for the purpose of carrying out contracts/grant awards that are administered as special revenue will be deposited into First International Bank of Watford City; and

WHEREAS, should the Tribe decide to change where they deposit their contract/grant receipts, the Tribe must first retire the outstanding balance of this revolving line of credit at First

THREE AFFILIATED TRIBES
TRIBAL BUSINESS COUNCIL
TRIBAL CHAMBERS

Special Council Meeting
August 2, 1993

PRESENT: Wilbur D. Wilkinson, Chairman; John J. Rabbithead, Jr., Secretary; Roger Bird Bear, Treasurer; Austin Gillette, Council Member; George Fast Dog, Council Member; and Leigh Wolf, Recording Secretary.

ABSENT: Ivan Johnson, Vice Chairman and Jim Mossett, Council Member

OTHERS: Dawn Charging, Consultant; Marcus Wells, Jr., TERO; Brett Gillette, Summer Intern; Kyle Baker, Air Quality Coordinator; Marcus Wells, Sr., Comptroller and Tom Bird Bear, Enrolled Member.

ITEM 01: CALL TO ORDER
Meeting was called to order at 2:10 PM.

ITEM 02: ROLL CALL
Roll called by Secretary Rabbithead. Quorum established.

ITEM 03: ~~RESOLUTION/LINE OF CREDIT WITH 1st INTERNATIONAL BANK-WATFORD CITY: #93-99-JJR~~

Resolution read by Secretary Rabbithead.
This resolution pertains to the Three Affiliated Tribes authorization for negotiation and for the Comptroller and Frank Henry to sign documents for the \$1,000,000 short term loan and the \$500,000 revolving line of credit with the First International Bank of Watford City.

Chairman Wilkinson entertained a motion to approve.

Treasurer Bird Bear motioned to approve, seconded by Councilman Fast Dog.

Vote: 4 for, 0 opposed, 1 not voting. Motion carried.

International Bank of Watford City; and

WHEREAS, the Tribe and First International Bank of Watford City has reached an understanding that First International Bank of Watford City will provide a \$1,000,000 short term loan secured by deposits.

NOW, THEREFORE, BE IT RESOLVED, that the Tribal Business Council hereby delegates the authority to the Comptroller of the Three Affiliated Tribes to negotiate such and authorizes Marcus Wells, Sr. and Frank Henry of the Tribal Finance Department to sign documents for the \$1,000,000 short term loan and the \$500,000 revolving line of credit with First International Bank.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of seven (7) members of whom 5 constitutes a quorum, 5 were present at a Special Meeting thereof duly called, noticed, convened and held on the 2nd day of August, 1993; that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 4 members, 0 members opposed, 0 members abstained, 1 members not voting, and that said resolution has not been rescinded or amended in any way.

Dated this 2nd day of August, 1993.

John J. Rabbithead Jr
Secretary, Tribal Business Council

Attest: |

Wells or Wells
Chairman, Tribal Business Council