

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS, The Three Affiliated Tribes Lumber, Construction, Manufacturing Corporation (LCM) applied for a BIA guaranteed Loan and received an initial U.S. direct loan in the amount of \$520,000.00 to renovate the LCM building, purchase equipment, inventory, pay for preopening labor and initial salaries.
- WHEREAS, The purpose of LCM as a Tribal owned business is to secure construction contracts which heretofore were being awarded to nonIndian contractors or nonmember contractors with the same negative effect; and
- WHEREAS, The LCM corporation has recently secured a contract with the Fort Berthold Housing Authority to construct an additional 22 houses; and
- WHEREAS, The LCM corporation has applied for and secured a BIA guaranty BIA Line of credit through the First International Bank of Watford City, ND for \$500,000.00 to be used in the construction of Project 5/25 and other projects such as 5/22, Twin Buttes Community Center, CIAP, and other construction projects on and off the reservation; and
- WHEREAS, One of the conditions of securing the Bureau of Indian Affairs \$500,000.00 guaranteed line of credit is that the Three Affiliated Tribes request the line of credit on behalf of the Tribally owned LCM corporation.
- NOW, THEREFORE, BE IT RESOLVED, That the Three Affiliated Tribes request, concurs and approves the \$500,000.00 line of credit in behalf of the LCM corporation, which will be used by LCM on project 5/25 and other projects which will enhance the economic viability of LCM.
- BE IT FURTHER RESOLVED, That the First International Bank of Watford City will coordinate all draw downs and financial projections with LCM and the BIA.

Resolution # 90-223-74

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby Certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 18th day of October, 1990; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 6 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated the 22nd day of October, 1990.

[Signature]
Secretary, Tribal Business Council

ATTEST:

[Signature]
Chairman, Tribal Business Council