

**RESOLUTION OF THE GOVERNING BODY OF  
THE THREE AFFILIATED TRIBES OF THE  
FORT BERTHOLD RESERVATION**

- WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS,** The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS,** The Tribal Small Loan Program was developed to enhance the economic development of all members of the Three Affiliated Tribes; and
- WHEREAS,** The Tribal Small Loan Program is also serving as an emergency financial resource; and
- WHEREAS,** The Tribal Small Loan Program services an active client list which averages 3,000 enrolled members and maintains its own administrative overhead through an interest fee; and
- WHEREAS,** The interest rate charged for loans is 14% which is required to meet the operational costs of the Tribal Small Loans Program; and
- WHEREAS,** The Tribal Small Loan Program has assumed greater responsibility by the contracting of the BIA Credit Program; and
- WHEREAS,** The current rate of interest exceeds the commercial rate for lending; and
- THEREFORE, BE IT RESOLVED,** That a new interest rate be established at 11.5% which is closer to the current commercial rate; and
- NOW, THEREFORE, BE IT FURTHER RESOLVED,** That \$25,000.00 be made available by the Tribal Business Council on a yearly basis to the Tribal Small Loan Program to supplement the difference created by charging 11.5% interest verses the 14% currently charged.

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 5 were present at a Special Meeting thereof duly called, noticed, convened, and held on the 30th day of August, 1990; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 4 members, 1 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated the 30th day of August, 1990.

Edward Lone Fajen  
Secretary, Tribal Business Council

ATTEST:

Edward Lone Fajen  
Chairman, Tribal Business Council