

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, the Constitution and Bylaws of the Three Affiliated Tribes authorizes and empowers the Tribal Business Council to engage in activities for the welfare and benefit of the Tribes and tribal members; and

WHEREAS, it is an economic development goal of the Three Affiliated Tribes to engage in "well-planned" business development activities; and

WHEREAS, the opportunity now exists for the Tribe to began a composites manufacturing business with a potential of 80 new jobs within the next 24 months; and

WHEREAS, the Three Affiliated Tribes have access to the necessary technology and management counsel to began and operate a high-tech manufacturing business; and

WHEREAS, the Three Affiliated Tribes requires additional financial input to start the composites manufacturing business.

NOW THEREFORE BE IT RESOLVED, the requests a Bureau of Indian Affairs direct loan in the amount of 1.5 million dollars at 7 and 7/8% payable over seven years for this 100% Tribally owned business.

BE IT FURTHER RESOLVED, the Chairman of the Three Affiliated Tribes is authorized to take any and all necessary action to secure financing and structure the business for the Tribe.

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 10 members of whom 5 constitutes a quorum, 5 were present at a meeting, thereof duly called, noticed, convened, and held on the 26th day of June, 1990; that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 5 members, 1 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman Voting Not Voting

Dated this 26th day of June, 1990.

Theodore Lone Fight, III
Theodore Lone Fight, III
Secretary, Tribal Business Council

ATTEST:
Edward Lone Fight
Edward Lone Fight
Chairman, Tribal Business Council