

**RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

- WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS,** The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS,** Article VI, Section 5(a) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to manage all economic affairs and enterprises of the Three Affiliated Tribes; and
- WHEREAS,** Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer any funds or property within the exclusive control of the Tribes and to make expenditures from available Tribal funds for the public purposes of the Tribes; and
- WHEREAS,** The Tribal Business Council has granted high priority to the development of Tribal economic enterprises for the purpose of enhancing the economic welfare of the Tribes and employment opportunities for their enrolled members resident on the Fort Berthold Reservation; and
- WHEREAS,** The Tribal Business Council has reviewed and granted a charter for a Tribally owned business corporation to be known as Three Affiliated Tribes Lumber, Construction, Manufacturing Corporation (LCM); and
- WHEREAS,** LCM has secured Tribal financial assistance in the amount of \$215,000.00 which represents the equity position, to provide a portion of the capital needed to initiate the business operation, and LCM will require a U.S. Direct Loan from the BIA for the balance; and

Resolution #90-367

WHEREAS, The Three Affiliated Tribes Roping Arena Building and adjacent land is part of the proposed LCM business location and loan leasehold interest collateral (Legal description of the facility and land is attached);

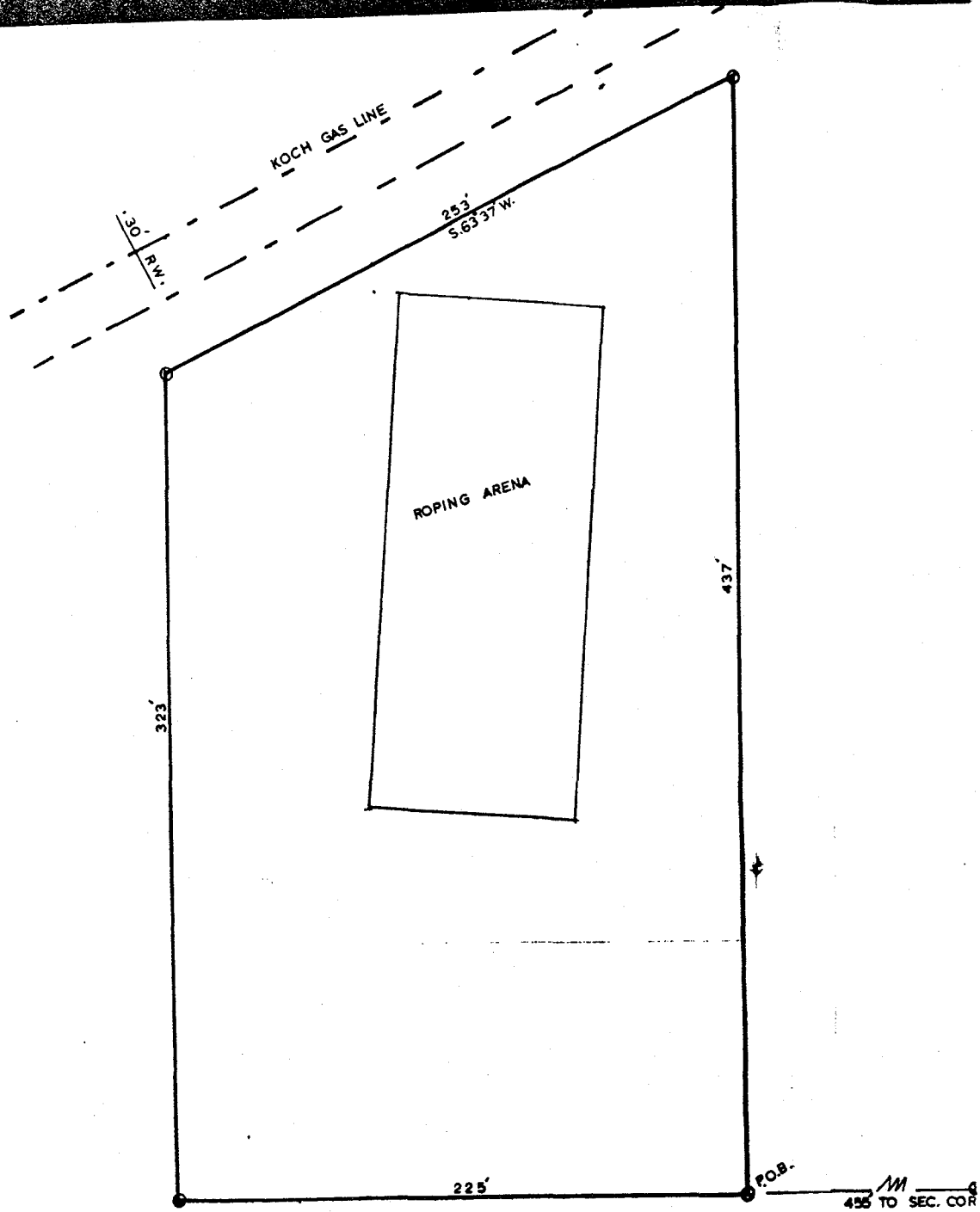
NOW, THEREFORE, BE IT RESOLVED, That the Tribal Business Council of the Three Affiliated Tribes, pursuant to its Constitutional authority, hereby approves entry into two U.S. Direct Loan Agreements with the Bureau of Indian Affairs which total \$520,000.00:

\$360,000 Loan, ten year term, 7.875% fixed interest rate, or the Treasury Rate at closing, if lower, monthly payments of \$4,345.00, to be used for equipment, improvements, inventory, and pre-opening labor costs.

\$160,000 Loan, three year term, 7.875% fixed interest rate, or the Treasury Rate at closing, if lower, all due and payable three years from date of closing, to be used for working capital.

BE IT FURTHER RESOLVED, That the Tribal Business Council hereby approves and grants a twenty-five (25) year lease of LCM for the Roping Arena and adjacent land (both of which structure and land are legally described on the attached sheet).

BE IT FURTHER RESOLVED, That the Tribal Business Council hereby approves and grants to the Bureau of Indian Affairs, throughout the term of the U.S. Direct loan, the right of ingress to and egress from the structure and land described hereinabove.



SURVEY PLAT

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 5 were present at a Special Meeting thereof duly called, noticed, convened, and held on the 23rd day of February, 1990; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 5 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated the 23rd day of February, 1990.

Acting Jim M. Mossitt
Secretary, Tribal Business Council

ATTEST:
Edward Lone Felt
Chairman, Tribal Business Council