

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, The Three Affiliated Tribes Tribal Business Council will have \$90,000 available in the FY 1989 Docket 350-G Business Development Fund Category; and

WHEREAS, \$40,000 of this FY 1989 Allocation is committed to a KMHA Loan Repayment; and

WHEREAS, \$50,000 of this FY 1989 Allocation is committed to collateralizing a Loan being made by the Tribal Small Loan Program; and

WHEREAS, It is anticipated that the Small Loan Program will have repaid its Loan by January of 1989; and

WHEREAS, There will then be \$50,000 available for Business Development Loans at that time; and

WHEREAS, The Tribal Business Council is publishing guidelines for submitting loan applications for those funded.

NOW, THEREFORE, BE IT RESOLVED, that the Docket 350-G Business Development Fund Fiscal Year 1989 LOAN APPLICATION RULES are as follows:

1. There will be a limit of \$5,000 per Project or Enterprise,
2. The Loans must be collateralized with unencumbered Property such as real estate or chattel(s),
3. The Loan application must include:
 - a. pro forma of the proposed business,
 - b. experience & qualifications of individual making the loan,

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- c. provide schedule of repayment,
- d. provide title for the real estate or chattel(s) being used as collateral,
- e. provide evidence of matching funds to be used in the proposed project,
- f. provide project narrative describing business plan and marketing plan,
- g. proposals are due into the Tribal Office by January 1, 1989.

NOW, THEREFORE, BE IT FURTHER RESOLVED, existing businesses are immediately qualified but must also submit the required documentation identified in 1-3 above. The total allocation for loans to existing businesses shall not exceed \$25,000. The \$5,000 maximum loan limit per business shall remain.

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 13th day of October, 1988; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 6 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated the 13th day of October, 1988.

[Signature]
Secretary, Tribal Business Council

ATTEST:

[Signature]
Chairman, Tribal Business Council