

**RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

- WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS,** The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS,** Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer and funds within the exclusive control of the Tribes and to manage expenditures from available Tribal Funds for the public purpose of the Tribes; and
- WHEREAS,** Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to manage all economic affairs and enterprises of the Tribes; and
- WHEREAS,** The Tribal Small Loan Program is currently in need of supplemental Funding to ensure continued development and operation of this profitable Tribal Enterprise and the Director of said program has requested the approval of the Tribal Business Council to borrow One Hundred Fifty Thousand and No/100 Dollars (\$150,000.00) from 1st American Bank to increase the Tribal Loan fund; and
- WHEREAS,** The Tribal Business Council has been assured by the Tribal Treasurer of the Council that the Three Affiliated Tribes shall be in receipt of Land Lease income in excess of One Hundred Fifty Thousand and No/100 Dollars (\$150,000.00) in January 1989, at which time such funds shall become available to the Tribes to be administered and used by the Tribal Business Council at its Discretion, pursuant to its Constitutional Authority as granted by Article VI, Section 5(c) of the Tribal Constitution; and
- WHEREAS,** It is the considered judgment of the Tribal Business Council that it would be advisable to assign said Land Lease income as collateral for the loan proposed to be secured by the Tribal Small Loan Program from 1st American Bank, Minot, North Dakota; and

NOW THEREFORE BE IT RESOLVED, That the Tribal Business Council of the Three Affiliated Tribes hereby authorizes and directs the Treasurer of the Tribal Business Council of the Three Affiliated Tribes to forthwith take appropriate steps to secure from 1st American Bank, Minot, North Dakota, a loan in the amount of One Hundred Fifty Thousand and No/100 Dollars, to increase the Tribal Loan Fund; and

BE IT FURTHER RESOLVED, That the Tribal Business Council hereby authorizes that future Land Lease income in the amount of One Hundred Fifty Thousand and No/100 Dollars (\$150,000.00) be assigned as collateral for the proposed loan; and

BE IT FURTHER RESOLVED, That this loan will be repaid by revenue generated through the land lease income from the T-2 account.

BE IT FURTHER RESOLVED, That the Tribal Business Council hereby directs the Treasurer of the Council to execute a Five (5)-year note in favor of 1st American Bank in conjunction with the negotiation of the proposed loan, with repayment of the principal amount of the loan to be made in Five (5) equal annual installments, together with the interest accrued thereon, the initial installment to be due and payable on the 15th day of January, 1989.

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a Special Meeting thereof duly called, noticed, convened, and held on the 27th day of June, 1988; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 6 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated the 27th day of June, 1988.

Jim M. Mossett (Acting)
Secretary, Tribal Business Council

ATTEST:

Edward Low Jr.
Chairman, Tribal Business Council