

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act: and
- WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS, Article VI, Section 5(a) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to manage all economic affairs and enterprises of the Tribes; and
- WHEREAS, Article VI, Section (c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer any funds within the exclusive control of the Tribes and to manage expenditures from available Tribal Funds for the public purpose of the Tribes; and
- WHEREAS, The Tribal Small Loan Program wishes to Capitalize the operations of this Tribal Enterprise for Christmas expenses; and request your approval to obligate as loan collateral (Security) FY1989 Land Lease Income; and
- WHEREAS, The Tribal Business Council has been assured by the Tribal Treasurer of the Council that the Three Affiliated Tribes shall be in receipt of land lease income in excess of Thirty Three Thousand and 00/100 Dollars (\$33,000.00) in December 1988, on which date such funds shall become available to the Tribes to be administered and used by the Tribal Business Council at its discretion, pursuant to its Constitutional authority as granted by Article VI, Section 5(c) of the Tribal Constitution; and
- WHEREAS, It is the considered judgement of the Tribal Business Council that it would be advisable to assign said land lease income as collateral for loans proposed to be secured by the Tribal Small Loan Program from the Lakeside State Bank, New Town, North Dakota; and
- NOW THEREFORE, BE IT RESOLVED, That the Tribal Business Council of the Three Affiliated Tribes hereby authorizes the Treasurer of the Tribal Business Council of the Three Affiliated Tribes, to forthwith take appropriate steps to secure from Lakeside State Bank, New Town, North Dakota, a loan in the amount of Thirty-Three Thousand and 00/100 Dollars, for Christmas expenses.
- BE IT FURTHER RESOLVED, That the Tribal Business Council hereby authorizes that the land lease income in the amount of Thirty-Three Thousand and 00/100 Dollars, (\$33,000.00) be assigned as collateral for the proposed loan.
- BE IT FURTHER RESOLVED, That this Note be repaid from Collections by the Small Loan Program on or before December 15, 1988.

I, undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby, certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 10th Day of December 1987; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 7 members, 0 opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 10th day of December, 1987.

Lul Lou Ytst
Secretary, Tribal Business Council

ATTEST:

Edmund White Bear Sr.
FOR Chairman, Tribal Business Council