

Rescinded
8/13/87RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act: and
- WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS, Article VI, Section 5(a) of the Constituion of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to manage all economic affairs and enterprises of the Tribes; and
- WHEREAS, Article VI, Section (c) of the Constition of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer any funds within the exclusive control of the Tribes and to manage expenditures from availabe Tribal Funds for the public purpose of the Tribes; and
- WHEREAS, The Tribal Small Loan Program is currently in need of supplemental funding to endure continued development and operation of this profitable tribal enterprise; and request your approval to obligated as loan collateral (security) from FY1989 Docket 350-G Docket Business Development Funds; and
- WHEREAS, The Tribal Business Council has been assured by the Tribal Treasurer of the Council that the Three Affilaited Tribes shall be in receipt of land lease income in excess of Two Thousand and 00/100 Dollars (\$2,000.00) in November 1987, on which date such funds shall become available to the Tribes to be administered and used by the Tribal Business Council at its discretion, pursuant to its Constitutional authority as granted by Article VI, Section 5(c) of the Tribal Constition; and
- WHEREAS, It is the considered judgment of the Tribal Business Council that it would be advisable to assign said land lease income collateral for loans proposed to be secured by the Tribal Small Loan Program from the Lakeside State Bank, New Town, North Dakota; and
- NOW THEREFOR, BE IT RESOLVED, That the Tribal Business Council of the Three Affiliated Tribes hereby authorizes the Treasurer of the Tribal Business Council of the Three Affiliated Tribes, to forthwith take appropriate steps to secure from Lakeside State Bank, New Town, North Dakota, a loan in the amount of One Thousand eight hundred and 00/100 Dollars, to complete the computerization of Small Loan System.
- BE IT FURTHER RESOLVED, That the Tribal Business Council hereby authorize that the land lease income in the amount of Two Thousand and 00/100 Dollars, (\$2,000.00) be assigned as collateral for the proposed loan.

SMALL LOAN PROGRAM
AUTOMATION BUDGET

Data Entry	1,514.00
Indirect	116.00
Interest on Loan	
Total	<hr/> \$2,000.00

NOTES:

Data Entry	Two Part-time - 160 hrs X \$4.00	1,280.00
	FICA	92.00
	SUTA	138.00
	Workmens Compensation	4.00
Indirect	Data Entry x 7.6%	
Interes	Discount from \$2,000 per bank	
	Loan Rate is	
	Pay-off will be	

BE IT FURTHER RESOLVED, That this note be repaid from a grant to Two Thousand and 00/100 Dollars (\$2,000.00) from the FY1989 350-G Business Development Funds.

CERTIFICATION

I, undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a Special Meeting thereof duly called, noticed, convened, and held on the 24 day of July, 1987; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 6 members, 0 members opposed, 0 members abstained 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 24 day of July, 1987.

Delvin Arner &
Acting Secretary, Tribal Business Council

ATTEST:

Edward Lore Fegan
Chairman, Tribal Business Council