

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation, having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS, Article VI, Section 5(a) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to manage all economic affairs and enterprises of the Tribes; and
- WHEREAS, Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer any funds within the exclusive control of the Tribes and to manage expenditures from available Tribal funds for the public purpose of the Tribes; and
- WHEREAS, The Ahead of the Herd Newspaper, a Tribally-chartered nonprofit corporation, is currently in need of supplemental funding to ensure the continued development and operation of their newspaper; and
- WHEREAS, The Ahead of the Herd Newspaper has been appropriated Twenty Five Thousand Dollars 00/100 (\$25,000) from the Business Development Fund by the Credit Committee; and
- WHEREAS, These monies will not become available to them until the fall of 1986; and
- WHEREAS, The Tribal Business Council has been assured by the Treasurer of the Council that the Three Affiliated Tribes shall be in receipt of land lease income in excess of One Hundred Thirty Thousand Dollars 00/100 (\$130,000) on January 1, 1986, on which date such funds shall become available to the Tribes to be administered and used by the Tribal Business Council in its discretion, pursuant to its Constitutional authority as granted by Article VI, Section 5(c) of the Tribal Constitution; and
- WHEREAS, It is the considered judgement of the Tribal Business Council that it would be advisable to assign said land lease income as collateral for a loan proposed to be secured by Ahead of the Herd Newspaper from the Union Bank of Halliday, Halliday, North Dakota.
- NOW, THEREFORE BE IT RESOLVED, That the Tribal Business Council of the Three Affiliated Tribes hereby authorizes Lisa Redford, Managing Editor of the Ahead of the Herd Newspaper, to forthwith take the appropriate steps to secure from the Union Bank of Halliday, Halliday, North Dakota, a loan in the amount of Twenty Thousand Dollars 00/100 (\$20,000).

BE IT FURTHER RESOLVED, That the Tribal Business Council hereby authorizes that the above-identified land lease income, in part, be assigned as collateral for the proposed loan herein.

C E R T I F I C A T I O N

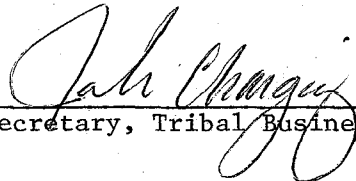
I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 11 members, of whom 7 constitute a quorum, 10 were present at a Special Meeting, thereof duly called, noticed, convened, and held on the 3 day of July, 1985; that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 6 members, 1 members opposed, 3 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman

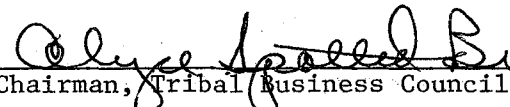
VOTING

~~NOT VOTING~~

Dated this 3rd day of July, 1985.


Secretary, Tribal Business Council

ATTEST:


Chairman, Tribal Business Council