

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Constitution and By-laws of the Three Affiliated Tribes authorize and empower the Tribal Business Council to engage in activities for the welfare and benefit of the Tribes and tribal members; and

WHEREAS, The Tribal Finance Office is having difficulties with their Indirect Cost budget due to deficit accrued costs; and

WHEREAS, The Tribes will correct this deficit with a loan obtained utilizing their lease incomes for collateral; and

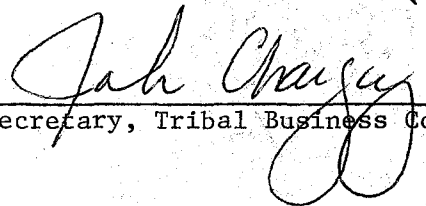
NOW, THEREFORE BE IT RESOLVED, That the Tribes sign an "Assignment of Income" with the American Indian National Bank in the amount of \$400,000.00 to be repaid over a five (5) year period, at \$80,000.00 per annum plus accrued interest.

C E R T I F I C A T I O N


I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 11 members of whom 7 constitute a quorum, 7 were present at a meeting, thereof duly called, noticed, convened and held on the 19th day of MARCH, 1985; that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 7 members, 0 opposed, 0 members abstaining, 2 members not voting, and that said resolution has not been rescinded or amended in any way.

Chairman (voting) (not voting).

DATED THIS 19th DAY OF MARCH, 1985.


Secretary, Tribal Business Council

ATTEST:


Chairperson, Tribal Business Council

ASSIGNMENT OF INCOME

The Three Affiliated Tribes of the Fort Berthold Reservation, New Town, North Dakota 58763 by virtue of the Three Affiliated Tribes Council Resolution dated _____, 1985, hereinafter called (BORROWER) and the American Indian National Bank, 1701 Pennsylvania Avenue, N.W., Suite 310, Washington, D.C. 20006, hereinafter called (BANK), in consideration of the terms and provisions of a Promissory Note dated _____, hereinafter called (NOTE); and other good and valuable consideration receipt of which is hereby acknowledged; hereby assigns, grants and pledges to BANK (it's successors and assigns) all right, title and interest of BORROWER in and to all "lease income" (including but not limited to all income which is now or may in the future acquire an interest) now due or to become due from leases managed for BORROWER by the UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF INDIAN AFFAIRS, hereinafter called (TRUSTEE).

1. This "ASSIGNMENT OF INCOME" is security and shall act as collateral and as subsequent repayment for a certain indebtedness evidenced by said NOTE to the maximum principal amount of FOUR HUNDRED THOUSAND and no/100 (\$400,000) which shall bear interest at the rate of _____ Per Cent per annum, made to said BORROWER of even date herewith. Acceptance of this assignment shall not impair, affect or modify any of the terms and conditions of said NOTE: \$400,000.00 repaid over a five (5) year period at \$80,000.00 principal payment per year plus accrued interest.
2. This "Assignment of Income" is effective immediately and shall cover and apply to any future amendment, supplement or modification of aforementioned said BORROWER, TRUSTEE or LEASE INCOME derived therefrom. However, notwithstanding that this assignment is effective immediately, still, and until notified by said BANK in writing that default has occurred under the terms and conditions of said NOTE, all income coming due from said leases shall continue to be paid to said BORROWER with said BANK named "ASSIGNEE".
3. Said BANK shall be HELD HARMLESS for the failure or negligence of said BORROWER, said TRUSTEE their successors or assigns to perform any and all of their duties in regard to said lease incomes or to collect income from said lease incomes and only said BORROWER, said TRUSTEE, their successors or assigns shall be responsible as so deemed by said BORROWER.

Date: _____

ATTEST: John Charging
John Charging, Secretary
The Three Affiliated Tribes

The Three Affiliated Tribes of
the Fort Berthold Reservation

BY: Alyce Spotted Bear
Alyce Spotted Bear, Chairperson
The Three Affiliated Tribes

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS

APPROVED AND AUTHORIZED BUREAU OF INDIAN AFFAIRS, ABERDEEN AREA.

BY: _____
Area Director Date