

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS, The Constitution and By-Laws of the Three Affiliated Tribes authorizes and empowers the Tribal Business Council to engage in activities for the welfare and benefit of the Tribes and Tribal members; and
- WHEREAS, There exists a serious shortage of credit services available to Indian people on this Reservation; particularly in terms of larger loans for chattel and real estate purposes; and
- WHEREAS, Present avenues of credit available for chattel and real estate loans are limited to primarily the Farmers Home Administration, an agency of the Federal Government which administers strictly supervised credit, and local banks who because of jurisdictional problems and the Trust-Status relationship of the Indian borrower, are reluctant to lend substantial amounts to Indians; and
- WHEREAS, The Farmers Home Administration is not meeting the needs of our Indian operators due to the limitations imposed for operating expenses; and the local banks refuse to give credit to FmHA clients or other Indians in need of larger capital for business enterprises; and
- WHEREAS, The existing Tribal Revolving Credit Program is adequately servicing the needs of Tribal membership through the Small Loan Program Portion. However, the revolving credit program as it presently exists is not providing adequate credit to meet the larger capital needs for chattel and real estate;
- NOW, THEREFORE, BE IT RESOLVED That the Tribal Business Council will take action to:
- 1) Revert to Direct Loan Program and retain only the Small Loan portion of the existing Revolving Credit Program, if this is possible.
 - 2) The Credit Committee for the intent and purpose of setting up a more comprehensive Tribal Credit Program shall be comprised of three (3) existing Tribal Credit Committee members, plus two (2) tribal members outside of the Tribal Business Council to review the loans; and

- 3) Go with the Direct Loan Program as the first priority.

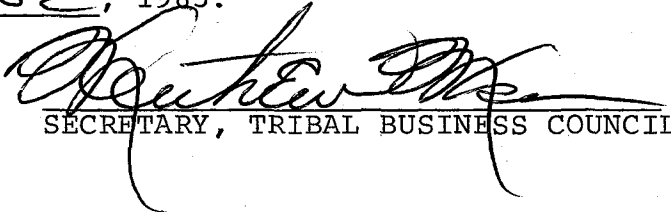
BE IT FURTHER RESOLVED That the Bureau of Indian Affairs provide the Three Affiliated Tribes with technical assistance and monetary resources to develop this program as expeditiously as possible.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation, hereby certify that the Tribal Business Council is composed of 11 members, of whom 7 constitutes a quorum, 11 were present at a SPECIAL Meeting, thereof duly called, noticed, convened and held on the 30TH day of JUNE, 1983; that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 9 members, 1 members opposed, 1 members abstained, and that said resolution has not been rescinded or amended in any way.

Chairman (Voting) ~~(Not Voting)~~

Dated this 30TH day of JUNE, 1983.


SECRETARY, TRIBAL BUSINESS COUNCIL

ATTEST:


CHAIRMAN, TRIBAL BUSINESS COUNCIL