

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES
FORT BERTHOLD RESERVATION

Resolution No. 83-75-5

- WHEREAS: This Nation having accepted the Indian Reorganization Act of June 18, 1934, and authority under said Act, and
- WHEREAS: The Constitution and Bylaws of the Three Affiliated Tribes authorizes the Tribal Business Council to engage in activities for the welfare and benefit of the Tribe, and Tribal members, and
- WHEREAS: the Natural Resources Committee of the Tribal Business Council approved the purchase by the Tribe the land described below and
- WHEREAS: it has been determined that it is in the best interest of the Tribe to acquire the land, and now
- THEREFORE: BE IT RESOLVED that the Tribal Business Council hereby approved the purchase of the land described, below exclusive of minerals including oil and gas, from

Melvin Jarrett Johnson, 301-U1449

a negotiated price
for ~~cash consideration~~ of \$ 95,000.00, which is the present fair market value, utilizing funds from the _____ account, and hereby authorizes the Chairman of the Tribal Business Council, its Secretary, the Superintendent of the Fort Berthold Agency, the Area Director, and Commissioner of Indian Affairs to prepare all documents and do all things necessary to transfer title of the lands to the United States of America in trust for the Three Affiliated Tribes of the Fort Berthold Reservation, to wit:

<u>ALLOT. No.</u>	<u>DESCRIPTION</u>	<u>ACRES</u>
531A and 528A	(SEE ATTACHED FOR DESCRIPTION OF TRUST PROPERTY AND PERSONAL PROPERTY).	

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 11 members of whom 8 constituting a quorum were present at a Special meeting thereof, duly called, noticed, convened and held on the 21st day of MARCH, 1983, that the foregoing Resolution was duly adopted at such meeting by the Affirmative Vote of 6 members, 1 members opposed, - abstentions, 1 passed, and that the said Resolution has not been rescinded or amended in any way.
Chairman: (~~Not Voting~~) (Voting)

Dated this 21 day of MARCH, 1983

ATTEST

Alyce Spotted Bear
CHAIRMAN, TRIBAL BUSINESS COUNCIL

Deborah M. [Signature]
SECRETARY, TRIBAL BUSINESS COUNCIL

FINAL ESTIMATE OF VALUE:

The appraisers estimate of value for the subject is broken down as:

84 acres of cultivated land at \$375 per acre	=	\$31,500
33 acres of grass at \$125 per acre	=	4,125
3 acres of road right of way at \$0	=	0
Total land value		<u>\$35,625</u>

Estimate of Value of House and barn in place by the cost approach:

House 24 x 56 = 1344 sq. ft. x \$26	=	\$34,944
Basement 24 x 42 = 1008 x \$8	=	8,064
Well	=	1,500
Sewer System	=	2,500
		<u>47,008</u>
	Rounded to	\$47,000
Less 1/3 observed depreciation		<u>15,600</u>
Value of house in place & Utilities		31,400

Pole barn:		
40 x 80 = 3200 sq. ft. @ \$4.10 sq. ft.		13,120
Fencing, corral, other bldgs.		2,000
		<u>15,120</u>
Less 1/3 depreciation		<u>- 5,040</u>
		10,080
	Rounded to	10,000

House - Off site or Salvage Value:

Cost of Replacement

24 x 56 = 1344 sq. ft. x \$26 sq. ft.	=	34,944
Less 1/3 observed depreciation		<u>-11,648</u>
Value of house on foundation		<u>23,296</u>
	Rounded to	23,300

Less 50% (cost of moving, investor's incentive, hookups, lot, basement or foundation)		11,650
Off-site value of house		11,650

Final estimate of value for the Johnson Ranch:

Land,	\$35,625
Pole barn and other improvements after depreciation	10,000
Ranch house in place after depreciation	31,400
TOTAL	<u>\$77,025</u>
Say	\$77,000
Off-site or salvage value of house	\$11,650

S $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 29-152-94. containing 80.00 acres, more or less.

37.60 acres within the SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 27-152-94,
of the paved highway

The acreage of the highway and right-of-way is estimated by the appraiser, and may be more or less.