

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, the Constitution and By-laws of the Three Affiliated Tribes authorizes and empowers the Tribal Business Council to engage in activities for the welfare and benefit of the tribes and tribal members; and

WHEREAS, the Three Affiliated Tribes has a bank balance today that is more than sufficient to maintain a cash flow; and

WHEREAS, the Three Affiliated Tribes does, on occasion, have extra funds in its checking account, and

WHEREAS, the bank handling the Three Affiliated Tribes checking account does not pay interest on checking accounts; and

WHEREAS, such extra funds could be invested in various short term and intermediate term money markets to generate additional income for the Three Affiliated Tribes without placing an undue strain on the Three Affiliated Tribes Cash flow; and

WHEREAS, reputable investments and investment services exist that could assist Three Affiliated Tribes in maximizing such interest income; and

WHEREAS, presently, an opportunity exists to invest extra funds in blocks of \$250,000 for 36 days to earn interest in excess of 10% per annum.

NOW, THEREFORE, BE IT RESOLVED, that the Tribal Business Council hereby authorizes the Tribal Treasurer to invest extra funds in money markets for amounts and periods of time that will not jeopardize cash flow on an ongoing basis,


BE IT FURTHER RESOLVED, that Tribal funds, grants and contracts on which investments are allowable be the invested monies covered under this Resolution.

C E R T I F I C A T I O N

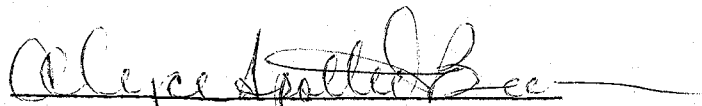
I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 11 members of whom 7 constituting a quorum, 11 were present at a Special Meeting, thereof duly called, noticed, convened, and held on the 13 day of December 1982; that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 11 members, — members opposed, — members abstained, — members not voting, and that said resolution has not been rescinded or amended in any way.

Chairman (voting) (not voting)

Dated this 13 day of December 1982


SECRETARY, TRIBAL BUSINESS COUNCIL

ATTEST:


CHAIRMAN, TRIBAL BUSINESS COUNCIL

Amended

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS, the Constitution and By-laws of the Three Affiliated Tribes authorizes and empowers the Tribal Business Council to engage in activities for the welfare and benefit of the tribes and tribal members; and
- WHEREAS, the Three Affiliated Tribes has a bank balance today that is more than sufficient to maintain a cash flow; and
- WHEREAS, the Three Affiliated Tribes does, on occasion, have extra funds in its checking account, and
- WHEREAS, the bank handling the Three Affiliated Tribes checking account does not pay interest on checking accounts; and
- WHEREAS, such extra funds could be invested in various short term and intermediate term money markets to generate additional income for the Three Affiliated Tribes without placing an undue strain on the Three Affiliated Tribes Cash flow; and
- WHEREAS, reputable investments and investment services exist that could assist Three Affiliated Tribes in maximizing such interest income; and
- WHEREAS, presently, an opportunity exists to invest extra funds in blocks of \$250,000 for 36 days to earn interest in excess of 10% per annum.

NOW, THEREFORE, BE IT RESOLVED, that the Tribal Business Council hereby authorizes the Tribal Treasurer to invest extra funds in money markets for amounts and periods of time that will not jeopardize cash flow on an ongoing basis.

Add-

C E R T I F I C A T I O N

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 11 members of whom 7 constituting a quorum, 11 were present at a Special Meeting, thereof duly called, noticed, convened, and held on the 13 day of DECEMBER, 1982; that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 11 members, — members opposed, — members abstained, — members not voting, and that said resolution has not been rescinded or amended in any way.

Chairman (voting) (~~not voting~~)

Dated this 13 day of December 1982

[Signature]
SECRETARY, TRIBAL BUSINESS COUNCIL

ATTEST:

[Signature]
CHAIRMAN TRIBAL BUSINESS COUNCIL