



**RESOLUTION OF THE GOVERNING BODY OF THE
THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD INDIAN RESERVATION**

A Resolution entitled, *“Investment in Missouri River Resources wells along Little Missouri River”*

- WHEREAS,** This Mandan Hidatsa and Arikara Nation (the "MHA Nation"), having accepted the Indian Reorganization Act of June 18, 1934 and the authority under said Act, and having adopted a Constitution and By-laws under said Act, and
- WHEREAS,** Pursuant to Article III, Section 1 of its Constitution and By-Laws, the Tribal Business Council is the governing body of the MHA Nation; and
- WHEREAS,** Pursuant to Article VI, Section 5(1) of said Constitution, the Tribal Business Council has the power to adopt resolutions regulating the procedures of the Tribal Council, its Agencies and Officials; and
- WHEREAS,** The Tribal Business Council has authority to engage in activities on behalf of and for the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS,** Article IX Sections 1 and 3 of the Constitution provides that the Tribal Business Council has the authority to manage and lease or otherwise deal with tribal lands and resources; and
- WHEREAS,** The Tribe has authority and jurisdiction over its lands and mineral interests, and it seeks to assert this jurisdiction in the development of mineral over these lands and interests.
- WHEREAS,** The Tribal Business Council created Missouri River Resources (“MRR”) to participate in and profit from the oil and gas exploration on Reservation lands, and to ensure the MHA Nation receives the benefits of the natural resources therein; and
- WHEREAS,** The MHA Nation leased to MRR lands along the Little Missouri River in Township 147N Range 93W (Resolution No. 15-030-LKH), and authorized a 3840-acre drilling spacing unit (“Drilling Spacing Unit”) encompassing Township 147N Range 93W Sections 27, 28, 29, 32, 33, and 34 (Resolution No. 17-027-FWF); and
- WHEREAS,** The Tribal Business Council finds it in the best interest of the MHA Nation to authorize and approve a loan to MRR for an amount not to exceed \$17 million dollars (\$17,000,000.00) for the costs associated with drilling and completing wells within the Drilling Spacing Unit; the loan will be repaid in accordance with the terms of a loan agreement that will be executed by the Tribal Business Council.



NOW THEREFORE BE IT RESOLVED, The Tribal Business Council hereby approves and authorizes the appropriation of funds for the loan to MRR for an amount not to exceed \$17 million dollars (\$17,000,000.00) for the costs associated with drilling and completing wells within the Drilling Spacing Unit, and such loan will commence after the Tribal Business Council executes the final loan agreement between the MRR and the MHA Nation.

NOW THEREFORE BE IT FURTHER RESOLVED, The Tribal Business Council directs MRR to prepare a loan agreement to be submitted to the Tribal Business Council for review and approval; and

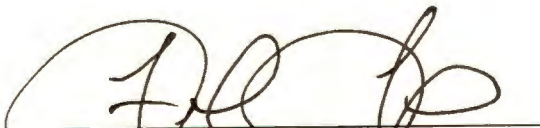
BE IT FINALLY RESOLVED, that the Chairman is hereby authorized to take such further actions as are necessary to carry out the terms and intent of this Resolution.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the Tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, _ were present at a Special Meeting thereof duly called, noticed, convened and held on the 8th _ day of March, 2017, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 7 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

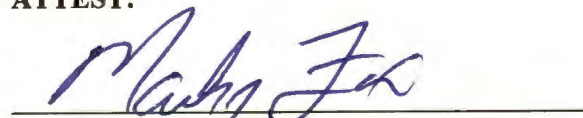
Chairman [X] Voting. [] Not Voting.

Dated this 8th day of March, 2017.



Tribal Secretary, Fred W. Fox
Tribal Business Council
Three Affiliated Tribes

ATTEST:



Tribal Chairman, Mark N. Fox
Tribal Business Council
Three Affiliated Tribes