



**RESOLUTION OF THE TRIBAL BUSINESS COUNCIL OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

A Resolution Entitled: "Tribal Officials Authorized to Initiate Disbursements-Election and Term Information to conduct Business with the Office of Trust Funds Management"

- WHEREAS,** This Nation has accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS,** Article VI, Sections 3, 5(a), 5(c), and 5(j) of the Constitution of the Three Affiliated Tribes provides that the Tribal Business Council shall have the power to manage the economic affairs of the Three Affiliated Tribes and to administer funds within the exclusive control of the Tribes and thereby has the power to borrow funds that are necessary for the Tribe to continue exercising all of the powers of government; and
- WHEREAS,** To provide additional compensation to the Tribe for the United States' taking of one hundred and fifty-six thousand acres of reservation lands in connection with the Garrison Dam, the United States Congress enacted the "Three Affiliated Tribes and Standing Rock Sioux Tribe Equitable Compensation Act" (Public Law 102-575, Title XXXV) (the "Act"); and
- WHEREAS,** The Act established the "Three Affiliated Tribes Economic Recovery Fund" (the "Trust Fund") in the United States Treasury and required a percentage of receipts by the Eastern Divisions of the Pick-Sloan Missouri River Garrison Project described in the Act to be deposited into the Trust Fund, resulting in the sum of \$149,200.00 being deposit into the trust fund; and
- WHEREAS,** Under the Act, the United States Secretary of the Interior (the "Secretary") is required to deposit the interest that accrues on deposits to the Trust Fund ("Trust Interest") in a separate account in the United States Treasury; and such interest is declared to be available, without fiscal year limitation, for use by the Secretary to make payment to the Tribe for educational, social welfare, economic development and other programs subject to the approval of the Secretary; provided that no part of the p principal of the Trust Fund sis available for making such payments, and o part of any moneys in the Trust Fund may be distributed to any member of the Tribe on a per capita basis; and
- WHEREAS,** 25 U.S.C &161(a) provides that all funds held in trust by the United States and carried in principal accounts on the books of the United States Treasury to the credit of Indian Tribes s hall be invested by the Secretary of the Treasury at the request of the Secretary, I public debt securities with maturities suitable to the needs of the fund involved, as determined by the Secretary, bearing interest at rates determined by the Secretary of the Treasury, taking into consideration current market yields on outstanding marketable obligations of the United State of comparable maturities ; and rates determined by the Secretary of the Treasury, taking into consideration current market yields on outstanding marketable obligations of the United States of comparable maturities; and
- WHEREAS,** The Secretary's foregoing investment responsibilities are presently handled by the Office of Trust Fund Management, which is within the OST and the Secretary's responsibilities under the Act relative to permitting withdrawals of the Trust Interest from the Trust Fund for purposes permitted by the Act are presently handled by the Bureau of Indian Affairs within the Department of the Interior (the "BIA"); and

WHEREAS, Under 25 CFR 115.815, a tribe desiring to request amounts from the tribal trust account “may [m]ake a written request to the BIA or the OTFM that is signed by the proper authorizing official(s), list the amount of trust funds to be withdrawn, provide any additional documentation or information required by law to withdraw certain trust funds, and must include a tribal resolution approving the withdrawal of the specified amount of trust funds;.....”, and

WHEREAS, The Tribal Business Council desires to authorize certain Tribal Officials to Initiate Disbursements or otherwise conduct business with the Office of Trust Funds Management.

NOW, THEREFORE BE IT RESOLVED, that the Tribal Business Council hereby authorizes the following individuals to initiate Tribal disbursements and provide investments instructions to the Office of Trust Funds Management:

A. Tribal Officials Authorized to Initiate Tribal Disbursement shall be:

1. Mark N. Fox - Chairman
2. Mervin Packineau - Treasurer
3. L. Kenneth Hall - Secretary
4. Randy Phelan - Vice Chairman

B. Tribal Officials Authorized to Provide Investment Instructions shall be:

1. Mark N. Fox - Chairman
2. Mervin Packineau - Treasurer
3. Whitney Bell - CFO

C. Tribal Officials Authorized to Receive Account Information shall be:

1. Mark M. Fox - Chairman All Accounts
2. Mervin Packineau - Treasurer All Accounts
3. Whitney Bell - CFO All Accounts
4. Frank Henry - Finance Manager All Accounts
5. Theodora Dubois – Peoples Fund Director Account # PL10017014

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(Certification page to follow)*

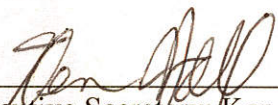
CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the Tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened and held on the 5th day of December, 2014, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 7 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.


Chairman [] Voting. [] Not Voting.

Dated this 5th day of December, 2014.

ATTEST:



Executive Secretary: Ken Hall
Tribal Business Council
Three Affiliated Tribes



Chairman: Mark Fox
Tribal Business Council
Three Affiliated Tribes