



**RESOLUTION OF THE GOVERNING BODY OF THE
THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD INDIAN RESERVATION**

A Resolution entitled: "Approval of lease and funds for Missouri River Resources to participate in the drilling of the Enerplus Owl Wells"

WHEREAS, The Mandan Hidatsa and Arikara Nation ("Nation" or "Tribes") having accepted the Indian Reorganization Act of June 18, 1934 ("IRA"), and the authority under said Act and having adopted a Constitution and By-Laws pursuant to said Act; and

WHEREAS, The Constitution of the Nation generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Article III, Section 1 of the Constitution of the Nation provides that the Tribal Business Council is the governing body of the Tribes; and

WHEREAS, The Constitution of the Three Affiliated Tribes authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Article VI, Section 5 (i) and Article IX of the Constitution authorizes the Tribal Business Council to lease tribal lands and resources, including minerals; and

WHEREAS, The Tribal Business Council created Missouri River Resources (MRR) to participate in and profit from the oil and gas exploration on Reservation lands, and to ensure the MHA Nation receives the benefits of the natural resources that lay beneath its land; and

WHEREAS, The Tribal Business Council finds it is in the best interest of the MHA Nation to lease to MRR 34.43 acres within a 1241.54 spacing unit located at T147N, R94W, Sections 13 and 24 in Dunn County, ND for drilling and completion of four wells operated by Enerplus named Barn, Burrowing, Screech, and Snowy ("Owl Wells").

WHEREAS, The Tribal Business Council finds it is in the best interest of the MHA Nation to authorize a loan to MRR in the amount of one million two hundred ninety six thousand eight hundred one dollars and 02/100 (\$1,296,801.02) to fund its 2.773169 percent working interest participation in the Owl Wells.



NOW THEREFORE BE IT RESOLVED, The Tribal Business Council authorizes the lease to MRR of property interests for drilling and completion of the four Owl Wells operated by Enerplus located at T147N, R94W, Sections 13 and 24 in Dunn County, ND.

BE IT FURTHER RESOLVED, That the Tribal Business Council authorizes and approves a loan to MRR in the amount of one million two hundred ninety six thousand eight hundred one dollars and 02/100 (\$1,296,801.02) to be used to fund MRR's participation in the drilling and completion of Owl Wells, to be repaid from MRR's share of production from the wells over a term not to exceed seven (7) years from the date production in paying quantities commences, and to be evidenced by a Promissory Note Executed by MRR consistent with the terms of this Resolution. The loan will be made from the Nation's Economic Development Fund.

BE IT FURTHER RESOLVED, the Tribal Chairman is hereby authorized to take such action as is necessary to carry out the terms and intent of this Resolution.

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CERTIFICATION

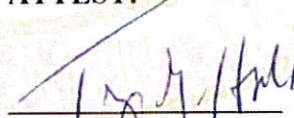
I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 7 were present at a Special-Budget Meeting thereof duly called, noticed, convened and held on the 12th day of June, 2014, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 5 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman Voting. Not Voting.

Dated this 12th day of June, 2014.


Executive Secretary, J. Judy Brugh
Tribal Business Council
Three Affiliated Tribes

ATTEST:


Chairman, Tex G. Hall
Tribal Business Council
Three Affiliated Tribes