



**RESOLUTION OF THE GOVERNING BODY
OF THE
THREE AFFILIATED TRIBES
OF THE
FORT BERTHOLD INDIAN RESERVATION**

A Resolution entitled, "Appropriation of \$549,328.00 to Missouri River Resources to be paid from Red Willow Great Plains LLC / Stetson Oil and Gas Extension Proceeds"

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act and having adopted a Constitution and By-laws pursuant to said Act; and

WHEREAS, The Constitution and By-laws of the Three Affiliated Tribes was adopted by membership of the Tribes on May 15th, 1936 pursuant to the Indian Reorganization Act of 1934 and duly approved by the Secretary of Interior; and

WHEREAS, Article III of the Constitution of the Three Affiliated Tribes provides that the Tribal Business Council is the governing body of the Tribes; and

WHEREAS, The Constitution of the Three Affiliated Tribes authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, The Tribal Council created Missouri River Resources to participate in and profit from the oil and gas exploration on its lands, and to ensure the Three Affiliated Tribes receives the benefits of the natural resources that lay beneath its land; and

WHEREAS, Red Willow Great Plains, LLC ("Red Willow"), owns a 50 percent interest, acquired through assignment, in approximately 8,057.84 net mineral acres covered by leases granted from the Three Affiliated Tribes, as Lessor, to Stetson Oil and Gas ("Stetson"), as Lessee; and

WHEREAS, On October 20, 2009, Red Willow and the Three Affiliated Tribes, pursuant to Tribal Resolution 09-160-VJB, entered into a letter agreement in which Red Willow agreed to pay to Three Affiliated tribes \$805,784.00, an amount equal to \$100.00 per acre, in return for the Three Affiliated Tribes granting a three year extension to the term of each of the leases and Bureau of Indian Affairs approval the extension; and

WHEREAS, The Bureau of Indian Affairs has approved the extension, and Red Willow has agreed to pay directly to the Three Affiliated Tribes the \$805,784.00 upon receipt of the invoice from the Bureau of Indian Affairs.





NOW THEREFORE BE IT RESOLVED, The Tribal Business Council approves appropriation of the \$549,328 .00 to Missouri River Resources for the purpose of funding the exploration and extraction of oil and gas on Tribal land, and other purposes consistent with the business goals of the Missouri River Resources, when the payment is received from Red Willow or Stetson.


CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 5 were present at a Regular Meeting thereof duly called, noticed, convened and held on the 11 day of August, 2011, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 5 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.


Chairman [] Voting. [] Not Voting.

Dated this 11 day of August, 2011.

ATTEST:



Executive Secretary, V. Judy Brugh.
Tribal Business Council



Chairman, Tex G. Hall
Tribal Business Council

