



WHEREAS, The Tribal Housing Services Program proposes to create a Mortgage Loan Division to originate and service the mortgage loans for the 210 Homes Initiative including the creation of all necessary documentation and procurement of the applicable mortgage software that will provide for the accounting of each individual mortgage under this initiative; and

WHEREAS, The Tribal Housing Services Program will work with each participant of the 210 Homes Initiative to prepare the necessary paperwork to secure the mortgage loan and perfect the lien in the name of the Three Affiliated Tribes. In addition, the Tribal Housing Program will provide to each 210 Homes Initiative participant copies of all loan documentation including an amortization schedule reflecting monthly payments and the establishment of an escrow account for the payment of homeowner's insurance and property taxes as applicable.

NOW THEREFORE BE IT RESOLVED, that the Tribal Business Council hereby rescinds the motion entitled "Mortgage Rates for 210 Homes and BOC which was passed on May 25th 2010; and

BE IT FURTHER RESOLVED, that mortgage rates for all homes constructed under the 210 home Initiative shall be established pursuant to the terms of this resolution; and

BE IT FURTHER RESOLVED, that the Tribal Business Council does hereby authorize the Tribal Housing Services Program to create a Mortgage Loan Division for the express purpose of originating and servicing the mortgage loans for the 210 Homes Initiative.

BE IT FINALLY RESOLVED, that the Tribal Business Council hereby authorizes and directs the Tribal Housing Services Program to work with each participant of the 210 Homes Initiative to complete all paperwork necessary to secure a mortgage for their home based on the cost of construction.






CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 10th day of June 2011; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 7 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.


Chairman voting. not voting.

Dated this 10th day of June 2011.

ATTEST:



Tribal Secretary, V. Judy Brugh
Tribal Business Council
Three Affiliated Tribes



Tribal Chairman Tex G. Hall
Tribal Business Council
Three Affiliated Tribes

