



**RESOLUTION OF THE GOVERNING BODY  
OF THE  
THREE AFFILIATED TRIBES  
OF THE  
FORT BERTHOLD INDIAN RESERVATION**

***A Resolution entitled, “Approval of First Amendment to TAT LOAN XIX with Marshall Investments Corporation”***

**WHEREAS,** This Nation has accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

**WHEREAS,** The Constitution of the Three Affiliated Tribes (the “Tribe”) generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribe and of the enrolled members thereof; and

**WHEREAS,** Article VI, Section 5(c) of the Constitution of the Tribe specifically authorizes and empowers the Tribal Business Council of the Tribe to administer the funds within the exclusive control of the Tribe and to make expenditures from available tribal funds for public purposes of the Tribe; and

**WHEREAS,** As authorized by Tribal Business Council Resolution No. 04-047, the Tribe entered into various documentation (the “Prior Loan Documents”) evidencing and securing the terms and of a loan in the amount of \$9,213,000 from Marshall Investments Corporation to the Tribe (the “Loan XIX”), including a Loan Agreement dated as of July 23, 2004 (the “Loan Agreement”); and

**WHEREAS,** The Loan XIX principal balance is currently \$6,891,460.22, and all such amount, together with accrued interest thereon, becomes due and owing on August 1, 2009; and

**WHEREAS,** The Tribe has requested the lender to extend the maturity of Loan XIX to February 1, 2010; and

**WHEREAS,** The Lender has agreed to the Tribe’s forgoing request, subject to charging a fee of .0025% on the outstanding principal balance of Loan XIX; and

**WHEREAS,** The Tribal Business Council has been presented with a First Loan Agreement Amendment (the “Amendment Agreement”) setting forth the terms of the requested extension and the terms and conditions under which the Lender will agree to the extension; and



**NOW, THEREFORE, BE IT RESOLVED**, by the Tribal Business Council of the Three Affiliated Tribes as follows:

Section 1. Approval and Authorizations

- 1.1 The Tribal Business Council hereby determines that the proposed actions described above are in the public interest and promote the welfare of the Tribe.
- 1.2 The Tribal Business Council hereby confirms that the Prior Loan Documents have been duly executed and delivered by the Tribe and are in full force and effect.
- 1.3 The Tribal Business Council hereby approves the terms of the Amendment Agreement and the Tribe's execution, delivery and performance of the Amendment Agreement in the form presented to the Tribal Business Council, or with such modifications as may be approved by an Authorized Representative (defined below) and legal counsel for the Tribe, which approvals shall be deemed to have been conclusively given upon the execution of the Amendment Agreement by an Authorized Representative.
- 1.3 The Chairman, Secretary, and Treasurer of the Tribe, together with any other person who under the laws of the Tribe are permitted to act on behalf of the Tribe in the event of the absence or incapacity of the Chairman, Secretary or Treasurer (each, an "Authorized Representative") are hereby authorized and directed to execute the Amendment Agreement, and to execute such other documents and take such actions as are required or desirable to effect the purposes of this Resolution.

Section 2. Miscellaneous Matters.

- 2.1 Any resolutions or other actions of the Tribal Business Council or of the Tribal Executive Committee, including any prior resolutions that are in conflict with or inconsistent with the terms of this Resolution are hereby to such extent repealed and annulled. This Resolution shall supersede any prior or currently existing resolutions or other actions of the Tribal Business Council or Tribal Executive Committee that are contrary to the actions authorized or contemplated herein or in a Loan Document.
- 2.2 If any provision of this Resolution or the application of any provision of this Resolution is held to be invalid, the remainder of the Resolution shall not be affected.

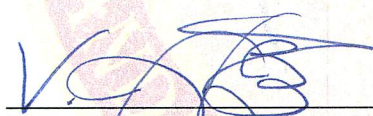


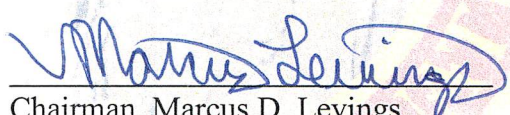
**CERTIFICATION**

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 5 were present at a Special Meeting thereof duly called, noticed, convened, and held on the 31<sup>st</sup> day of July 2009; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 5 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman [] voting. [] not voting.

Dated this 31<sup>st</sup> day of July 2009.

  
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Executive Secretary, V. Judy Brugh  
Tribal Business Council

**ATTEST:**  
  
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Chairman, Marcus D. Levings  
Tribal Business Council