



**RESOLUTION OF THE GOVERNING BODY
OF THE
THREE AFFILIATED TRIBES
OF THE
FORT BERTHOLD INDIAN RESERVATION**

A Resolution entitled, "Authorization for Three Affiliated Tribes Tribal Housing Division to apply for Federal Home Loan Bank Grant"

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act and having duly adopted a Constitution and By-laws under said act on May 15th, 1936; and

WHEREAS, Article III of the Constitution of the Three Affiliated Tribes provides that the Tribal Business Council is the governing body of the Tribes; and

WHEREAS, The Three Affiliated Tribes' Constitution authorizes and empowers the Tribal Business Council to engage in activity on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer funds within the exclusive control of the Tribes and to make expenditures from available Tribal funds for public purposes of the Tribes; and

WHEREAS, To address the unmet housing needs for the members of the Three Affiliated Tribes, the Tribal Business Council has established the Tribal Housing Division whose primary purpose is to provide homeownership opportunities for tribal members through the various tribal, federal and state housing development resources available to the Tribes and its members; and

WHEREAS, The Federal Home Loan Bank provides a competitive grant award to public entities, including Indian Tribes, that provide low income applicants with various housing programs to assist in the attainment of affordable housing; and

WHEREAS, The Tribal Housing Division has requested authority to apply for the Federal Home Loan Bank Grant in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00) to provide construction funds for the establishment of twelve (12) Lease-to-Purchase homes for enrolled members that are in need of immediate housing and are willing to work toward becoming eligible homeowners by utilizing the Tribal Housing Division's many services; and

WHEREAS, The Tribal Business Council finds that it is in the best interests of the Tribes to authorize the Tribal Housing Division to apply for said grant funds from the Federal Home Loan Bank.

Exhibit III - Sources and Uses Statement

NOTE: Please input only in the shaded areas of the worksheet.

Project Name: Three Affiliated Tribes Tribal Housing Division Dreamcatcher Program

Sources of Funding (Residential Only)	Amount	Type Code (see below)	Interest Rate (APR)	Term	Amortization	Annual Payment Amount	Financing Fees	Mortgage Position (1st, 2nd, etc.)	Are funds committed? Yes or No
TAT Tribal Housing Division	\$214,900	R							YES
AHP GRANT	\$250,000	P							NO
TOTAL RESIDENTIAL	\$464,900								

Type Codes:

- | | | | |
|--|--------------------------------------|-----------------------------------|----------------|
| A. Permanent Loan | F. Local Government Grant (not CDBG) | K. Other HUD Funds | P. AHP |
| B. Federal Low-Income Housing Tax Credit | G. Non-LIHTC Owner Equity | L. Charitable | Q. Other Loan |
| C. State Low-Income Housing Tax Credit | H. CDBG | M. Historic Tax Credits | R. Other Grant |
| D. State Government Loan | I. HOME | N. Federal Housing Administration | |
| E. State Government Grant (not CDBG) | J. McKinney Act | O. Other Federal Program | |

If applicable, please identify sources of financing for commercial development costs:

Commercial Sources of Funding	Amount	Are funds committed
TOTAL COMMERCIAL SOURCES	\$0	

Does the pro forma reflect debt service payments for any existing or other debt not reflected in the sources listed above?
 Yes No
 If yes, please list those source(s) of debt and the required annual payment amount(s):

Note: commercial sources of funding must be provided if commercial project area is designated below.

Use of Funding (Residential Only)	Amount	Per Unit	Percent
Building Acquisition	\$0		
Land Acquisition	\$0		
Demolition	\$0		
On-site Improvements	\$0		
Off-site Improvements	\$0		
Rehabilitation	\$438,000	\$36,500	94%
New Construction			
Appliances/Furniture			
Construction Contingency	\$21,900	\$1,825	5%
Construction Loan Fee			
Construction Loan Interest			
Real Estate Taxes			
Risk/Liability Insurance			
Architect			
Engineer			
Attorney			
Accounting/Cost Certification			
Consultant's Fee	\$5,000	\$417	1%
Survey			
Environmental Study			
Appraisal			
Permanent Loan Fee			
Title/Recording			
Relocation			
Tax Credit Fees			
Syndication Costs			
Developer's Fee			
Market Study			
Rent-up/Marketing			
Replacement Reserves			
Operating Reserves	\$0		
Other Capitalized Reserves			
Soft Cost Contingency			
Other	\$0		
Other -	\$0		
Other -			
TOTAL RESIDENTIAL USES	\$464,900	\$38,742	100%

Enter Total Number of Project Units: 12

Interim Financing:	
Construction Loan <input type="checkbox"/>	Amount:
Bridge Loan <input type="checkbox"/>	Rate:
Other <input type="checkbox"/>	Fee:
Loan Provider: 	

Low-Income Housing Tax Credits:	
Annual LIHTC allocation request:	
LIHTC sale price per dollar:	
Please attach a tax credit calculation worksheet as Exhibit XIV.	

Project Area:	
Total Residential Square Feet:	1,183
Total Commercial Square Feet:	

Commercial Space (if applicable):	
Total Commercial Development Costs:	
Total Residential Development Costs:	\$464,900
Total Project Development Costs:	\$464,900

Are total residential sources and uses equal? **Yes**
 Note: total residential funding sources and uses should be equal.



NOW THEREFORE BE IT RESOLVED, that the Tribal Business Council of the Three Affiliated Tribes hereby authorizes the Director of the Housing Division to apply for the Federal Home Loan Bank Grant to be used for the purposes authorized by said grant application;


BE IT FURTHER RESOLVED, that the Tribal Business Council hereby authorizes Tribal Chairman Tex G. Hall and Tribal Secretary Nathan Hale to sign all applications, agreements, assurances and other documents necessary to apply for said grant.

CERTIFICATION

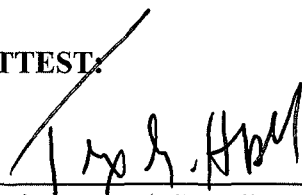
I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 6 were present at a Regular Meeting thereof duly called, noticed, convened and held on the 11 day of May, 2006, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 6 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman [] Voting. [] Not Voting.

Dated this 11 day of May, 2006.



Executive Secretary,
Tribal Business Council

ATTEST:


Chairman, Tex G. Hall
Tribal Business Council