



RESOLUTION #05- 119 -NH

**RESOLUTION OF THE GOVERNING BODY
OF THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

***A Resolution Entitled: "APPROVAL OF SHORT TERM LOAN TO KAREN
SPOTTED BEAR."***

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1943, and the authority of said Act; and

WHEREAS, Article VI, Section 5 (c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Karen Spotted Bear, a member of the Three Affiliated Tribes who has secured her employment at Dakota Gasification for the last 15 years and is currently working as an operator, formally requests to the Tribal Business Council, a 45 day loan. The proceeds of which would be used to pay off her existing loan at Dakota Gasification, enabling her to make a larger loan to pay off her mortgage and the Three Affiliated Tribes Small Loans Program.

WHEREAS, Karen Spotted Bear has submitted a proposed loan agreement, titled "memorandum of agreement" (which document is attached hereto), wherein Ms. Spotted Bear has set forth all of the considerations and requirements relating to the loan.

WHEREAS, Upon approval from the small loans department, based on the comprehensive review of the attached memorandum of agreement and in the interest of encouraging Tribal members to be self sufficient, a request of \$11,000 of which will be paid back to the Three Affiliated Tribes within a short term period of 45 days.

NOW, THEREFORE BE IT RESOLVED, The Tribal Business Council hereby approves of the above stated loan agreement to Karen Spotted Bear, in the amount of Eleven Thousand Dollars (\$11,000) and authorizes and directs the Chairman and the Treasurer of the council to execute on behalf of the Three Affiliated Tribes duplicate copies of the attached memorandum of agreement.

MEMORANDUM OF AGREEMENT

THIS AGREEMENT, made and entered into this 15th day of August 2005, by the Three Affiliated Tribes Tribal Business Council, acting for and on behalf of the Three Affiliated Tribes of North Dakota, and Karen Spotted Bear of Bismarck, North Dakota.

WITNESSETH:

That the Three Affiliated Tribes Tribal Business Council, hereinafter referred to as the TRIBE, hereby contracts with Karen Spotted Bear, and the parties agree to the matters hereinafter mentioned:

1. That the TRIBE shall loan to Karen Spotted Bear the sum of \$11,000 (Eleven Thousand Dollars), to be utilized to pay off a loan to Dakota Gasification and The Three Affiliated Tribes within 45 days of the loan.
2. That Karen Spotted Bear shall adhere to the terms set forth by the Three Affiliated Tribes Tribal Business Council and the Three Affiliated Tribes Small Loans Department.
3. That Karen Spotted Bear will be liable for the interest accrued during the period In which the loan was approved to which point the loan is paid in full. That the in Interest rate on the loan shall be 9.5%.
4. That this agreement shall be terminated without further obligation under the Agreement on the part of Karen Spotted Bear or her estate, in the event that she should be unable to fulfill the terms of this agreement due to circumstances beyond her control. Such circumstances shall include her death or physical or Mental incapacity.
5. That Karen Spotted Bear understands that any dispute shall be adjudicated in Tribal Court.

IN WITNESS WHEREOF, the parties have hereunto set their respective hands on the day and year first above written.

THREE AFFILIATED TRIBES

KAREN SPOTTED BEAR

BY: Tex G. Hall
TEX G. HALL
CHAIRMAN TRIBAL BUSINESS COUNCIL

BY: Frank Whitecalfe
FRANK WHITECALFE
TREASURER, TRIBAL BUSINESS COUNCIL

Karen Spotted Bear

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FINALLY NOW THEREFORE BE IT RESOLVED, The Tribal Business Council hereby delegates, Lawrence Baker to oversee all aspects of the policy and process the above stated enrolled member's payments, and shall set up the payment schedule up to 45 days from the date of the loan.

CERTIFICATION

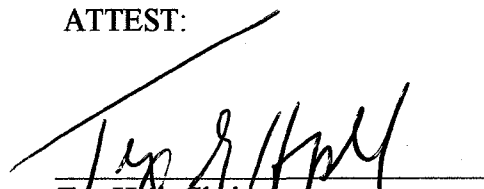
I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify the Tribal Business Council is composed of seven members of whom 5 constitutes a quorum, of whom 7 were present at a Regular meeting therefore duly called, noticed, convened, and held on the 15th day of August 2005, that the foregoing resolution was duly adopted at such meeting by the affirmative vote of 7 member, 0 members opposed, 0 members abstained, 0 members not voting and that said resolution has not been rescinded or amended in any way.

Chairman voting not voting

Dated this 15th day of August, 2005

ATTEST:


Nathan Hale, Executive Secretary
Tribal Business Council


Tex Hall, Chairman
Tribal Business Council