



**RESOLUTION OF THE GOVERNING BODY
OF THE
THREE AFFILIATED TRIBES
OF THE
FORT BERTHOLD INDIAN RESERVATION**

A Resolution entitled, "Authorization to seek a \$13,000,000 Loan to Finance South Segment Casino Project".

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Three Affiliated Tribes Constitution authorizes and empowers the Mandan, Hidatsa & Arikara Tribal Business Council to engage in activity on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, The Tribal Business Council is authorized to manage all economic affairs of the Tribe pursuant to Article VI, Section 5(a) of the Tribe's Revised Constitution and Bylaws; and

WHEREAS, The Tribal Business Council has approved a buy out of Dale Little Soldier/ LSA & Associated from his/its interests in the Participating Lease Agreement with the Tribe; and

WHEREAS, The Tribal Business Council believes that it will need \$10 to \$13 million to finance the construction and operation of a new tribally owned casino in the South Segment and to cover related Tribal expenses; and

WHEREAS, The Tribal Business Council desires to authorizes the Chairman to seek up to a \$13 million dollar loan to cover the estimated costs associated with the construction and operation of the proposed South Segment Casino.

NOW, THEREFORE BE IT RESOLVED, that the Tribal Business Council hereby authorizes the Chairman to seek up to a \$13 million dollar loan to cover the estimated costs associated with the construction and operation of the proposed South Segment Casino provided that the loan be collateralized by a general guarantee from the Tribe. The Chairman shall bring the loan documents before the Tribal Business Council for final approval.



CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 5 were present at a **Regular meeting** thereof duly called, noticed, convened and held on the 8th day of **July, 2004**, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 4 members, 1 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman [] Voting. [] Not Voting.

Dated this 8th day of **July, 2004**.

ATTEST:

Executive Secretary, Randy Phelan
Tribal Business Council
Three Affiliated Tribes

Chairman, Tex G. Hall
Tribal Business Council
Three Affiliated Tribes