



**RESOLUTION OF THE GOVERNING BODY  
OF THE  
THREE AFFILIATED TRIBES  
OF THE  
FORT BERTHOLD INDIAN RESERVATION**

*A Resolution entitled, "Authorization for the Purchase of 161 shares of Common Stock in Native American Bancorporation Co."*

**WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

**WHEREAS,** The Three Affiliated Tribes Constitution authorizes and empowers the Mandan, Hidatsa & Arikara Tribal Business Council to engage in activity on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

**WHEREAS,** The Tribal Business Council is authorized to manage all economic affairs of the Tribe pursuant to Article VI, Section 5(a) of the Tribe's Revised Constitution and Bylaws; and

**WHEREAS,** The Three Affiliated Tribes presently owns 1000 shares of Class A Common Stock in the Native American Bancorporation Co.; and

**WHEREAS,** The Native American Bancorporation Co. is presently offering the Three Affiliated Tribes the right to purchase 161 additional shares of stock at a price to reflect the book value of the companies common stock on December 31, 2003 which was \$431.73; and

**WHEREAS,** The total investment by the Tribe to exercise the option to purchase 161 additional shares of Common Stock would be \$69,508.53; and

**WHEREAS,** The Tribal Business Council desires to exercise its option to purchase the 161 shares of Common Stock in Native American Bancorporation Co. at \$431.73 per share.

**NOW, THEREFORE BE IT RESOLVED,** that the Tribal Business Council hereby authorizes the purchase of 161 shares of Common Stock in Native American Bancorporation Co. at \$431.73 per share subject to funding availability.



**CERTIFICATION**

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, \_\_\_\_\_ were present at a Regular Meeting thereof duly called, noticed, convened and held on the 21 day of May, 2004, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 5 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman  Voting.  Not Voting.

Dated this 21 day of May, 2004.

  
\_\_\_\_\_  
Executive Secretary, Randy Phelan  
Tribal Business Council

ATTEST:

\_\_\_\_\_  
Chairman, Tex G. Hall  
Tribal Business Council