



**RESOLUTION OF THE GOVERNING BODY  
OF THE  
THREE AFFILIATED TRIBES  
OF THE  
FORT BERTHOLD INDIAN RESERVATION**

*A Resolution entitled, "Approval of Memorandum of Understanding with Fannie Mae".*

**WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

**WHEREAS,** The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

**WHEREAS,** Article VI, Section 5(a) of the Constitution of the Three Affiliated Tribes specifically grants to the Tribal Business Council the authority to manage all economic affairs and enterprises of the Tribe; and

**WHEREAS,** It is the considered judgment of the Tribal Business Council that Housing opportunities for the people of the Three Affiliated Tribes can be improved through greater access to residential finance and capital through programs offered by Fannie Mae and private lenders serving the Native American community; and

**WHEREAS,** Fannie Mae has tendered a Memorandum of Understanding for the Tribal Business Council's consideration that will govern the Tribe's relationship and dealings with Fannie Mae; and

**WHEREAS,** Pursuant to Resolution No. 03-287-JRP, the Tribe approved a Memorandum of Understanding with Fannie Mae; and

**WHEREAS,** A true and correct copy of the newly proposed Memorandum of Understanding is attached to this resolution; and

**WHEREAS,** This new proposed memorandum of understanding will allow the Tribe to seek mortgage financing from multiple lenders instead of limiting the Tribe to First Mortgage Company; and

**WHEREAS,** The Tribal Business Council desires to approve said Memorandum of Understanding with Fannie Mae.

**NOW THEREFORE, BE IT RESOLVED**, That the Tribal Business Council of the Three Affiliated Tribes hereby formally authorizes the Chairman of the Tribal Business Council and the Director of the Three Affiliated Tribes Tribal Housing Division to enter into such contracts and agreements as are necessary to participate in the Fannie Mae Native American Lending programs, including but not limited to the Memorandum of Understanding between the Three Affiliated Tribes of the Fort Berthold Reservation and Fannie Mae to participate in Fannie Mae's Native American Lending Initiatives.

**BE IT FINALLY RESOLVED**, that Resolution No. 03-287-JRP is hereby rescinded and the previous Memorandum of Understanding between the Tribe and Fannie Mae is terminated and of no force and effect.

**CERTIFICATION**

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of seven members of whom five constitute a quorum, and 7 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 21 day of May 2004; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of      members,      members opposed,      members abstained,      not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 21 day of May, 2004

Randy Shelen  
Secretary, Tribal Business Council

ATTEST.

[Signature]  
Chairman, Tribal Business Council