

Resolution#04- 42 DSB

**RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

A Resolution entitled, "Housing Division authority to obtain a Federal Home Loan Bank grant in the amount of \$500,000.00."

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer the funds within the exclusive control of the Tribes and to make expenditures from available Tribal funds for public purposes of the Tribes; and

WHEREAS, The Housing Division of the Three Affiliated Tribes is in the development and construction of Phase One of the Dreamcatcher Program. The Dreamcatcher Program will impact each segment of the Fort Berthold Reservation and will give the opportunity to members of the Three Affiliated Tribes to lease and/or purchase homes. Many prospective home purchasers qualify in all aspects of the loan application except for having the necessary funds to make appropriate down payments and for such reason do not qualify to purchase homes through Dreamcatcher; and

WHEREAS, The Federal Home Loan Bank is offering a grant to assist qualified home buyers by providing funds for down payments; and


WHEREAS, The Housing Division of the Three Affiliated Tribes in order to fulfill its mandate to provide affordable housing to all members of the Three Affiliated Tribes requests authority from the Tribal Business Council to seek a grant in the amount of Five Hundred Thousand (\$500,000.00) Dollars from Federal Home Loan Bank in order to assist homebuyers with down payments.

NOW, THEREFORE, BE IT RESOLVED, that the Tribal Business Council of the Three Affiliated Tribes hereby authorizes the Director of the Housing Division to seek a grant from the Federal Home Loan Bank in the amount of Five Hundred Thousand (\$500,000.00) Dollars or in whatever alternative amount available, for the financial assistance of members of the Three Affiliated Tribes for down payment and incidental costs in home loan closing for the Dreamcatcher Program.

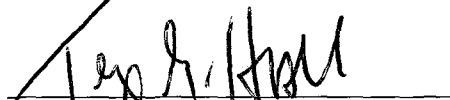
CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 8th day of April, 2004; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 6 members, 0 members opposed, 0 members abstained, 0 not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 8th day of April, 2004.


Randy Phelan
Acting Secretary, Tribal Business Council

ATTEST:


Tex G. Hall
Chairman, Tribal Business Council