

Resolution #04-040-DSB

**RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

A Resolution entitled, "Housing Division Authority to Obtain a NAB Loan for Dreamcatcher Development Materials."

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer the funds within the exclusive control of the Tribes and to make expenditures from available Tribal funds for public purposes of the Tribes; and

WHEREAS, The Three Affiliated Tribes Housing Division is developing the Northern Lights Subdivision in New Town, as the first phase of the Dreamcatcher Program. Construction has been initiated and the loan closing with Bank One will occur on April 29, 2004 the loan proceeds will be secured by HUD Section 184; and

WHEREAS, By reason of delay in the loan closing the construction of the homes needs to be financed on an interim basis; and

WHEREAS, he Native American Bank, NA during the regular course of a business relationship with the Three Affiliated Tribes has indicated a willingness to negotiate a Three Hundred Thirty-five Thousand (\$335,000.00) Dollar interim construction loan for materials only, on the understanding that the loan would be paid from the proceeds of the forthcoming Bank One, Section 184 loans; and with the further understanding that the Three Affiliated Tribes, Director of the Housing Division be solely responsible for authorizing expenditures for materials using proceeds of the loan.

NOW, THEREFORE, BE IT RESOLVED, that the Tribal Business Council of the Three Affiliated Tribes hereby authorizes the Tribal Chairman and the Tribal Business Council's Secretary to sign such documents necessary to obtain an interim construction loan for material, from Native American Bank, NA provided that the loan proceeds are paid from proceeds of the

forthcoming Bank One, Section 184 loans to be acquired for development of the Dreamcatcher Program; and further provided that the Director of the Three Affiliated Tribes Housing Division be granted the sole authority to submit draw request for payment of materials from the Native American Bank, NA.

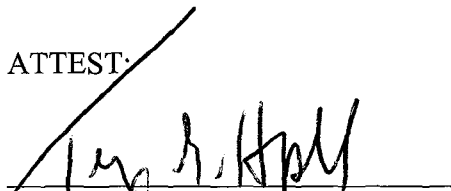
CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 8th day of April, 2004; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 5 members, 0 members opposed, 1 members abstained, 0 not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 8th day of April, 2004.


Secretary, Tribal Business Council

ATTEST:


Tex G. Hall
Chairman, Tribal Business Council