

**RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION**

A resolution entitled "Housing Division. Native American Bank, NA loan."

WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Article VI, Section 5(c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer the funds within the exclusive control of the Tribes and to make expenditures from available Tribal funds for public purposes of the Tribes; and

WHEREAS, The Tribal Business Council by and through enactment of certain resolution has delegated unto the Executive Committee power and authority to enact legislation in a public forum by entertaining resolutions impacting concerns of immediate interest in the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, There exists within the several segments of the Fort Berthold Reservation an unmet need for adequate individual family housing including single family units and multifamily dwellings; and

WHEREAS, The unmet need for housing includes low income housing and median income housing; and

WHEREAS, In order to develop housing to fill the needs of the enrolled members of the Three Affiliated Tribes, the Tribal Business Council by resolution created the Housing Division which lead to the development of the Dreamcatcher program.

WHEREAS, The Dreamcatcher program by and through the Housing Division will construct up to two hundred and fifty homes for the members of the Three Affiliated Tribes, and the homes will be financed from the proceeds of the Tribes' issuance of HUD Section 184 collateralized tax exempt bonds. The issuance of the tax exempt bonds is deferred by reason of market

conditions in the bond and reinvestment rates. In order to assure construction of phase one of Dreamcatcher the Three Affiliated Tribes by and through the Housing Division will begin construction upon authorization of interim financing. In order to purchase materials, begin and finance construction in advance of the issuance of HUD Section 184 loans, the Housing Division proposes to obtain an unsecured general obligation interim bridge loan from Native American Bank, NA. The amount of the proposed interim loan is Three Hundred Thirty Five Thousand (\$335,000.00) Dollars, to be used as a bridge loan to pay labor and materials cost in advance of receipt of proceeds from the Bank One Construction Loans. Bank One's loan proceeds on the Construction Loan will only be released after the Bank One loan has been approved, closed, the work completed, inspected and the proper documentation provided to Bank One.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Committee of the Three Affiliated Tribes, Tribal Business Council hereby authorizes the Chairman of the Tribal Business Council along with the Treasurer to enter into loan agreements with the Native American Bank, NA in the amount of Three Hundred Thirty Five Thousand (\$335,000.00) Dollars, for the purpose of funding purchase of materials and finance construction in advance of and as an interim bridge loan to Construction Loans with Bank One for the purpose of construction of Dreamcatcher . The terms and conditions of the Native American Bank, NA loans shall be subject to the discretion of the Chairman and legal and fiscal review.


BE IT HEREBY FURTHER AND FINALLY RESOLVED: that in accordance with the powers herein that the Chairman together with the Treasure of the Three Affiliated Tribes' Tribal Business Council shall hereafter have the power and authority to enter into Loan Agreements with financial institutions for purposes of financing programs administered by the Housing Division of the Three Affiliated Tribes, subject to legal and fiscal review.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Executive Committee of the Tribal Business Council is composed of 7 members of whom constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened, and held on the 15 day of February, 2004; that each member of the Executive Committee is a voting member of the Tribal Business Council and the Tribal Business Council is composed of seven members; that the foregoing Resolution was duly adopted at such Executive Committee Meeting by the affirmative

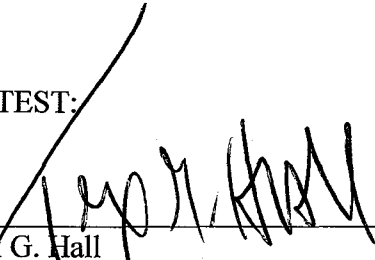
vote of 5 members, 0 members opposed, 0 members abstained, 0
not voting, and that said Resolution has not been rescinded or amended in any way.

Dated this 16 day of FEBRUARY, 2004



Randy Phelan
Secretary, Tribal Business Council

ATTEST:



Tex G. Hall
Chairman, Tribal Business Council