



**RESOLUTION OF THE GOVERNING BODY  
OF THE  
THREE AFFILIATED TRIBES  
OF THE  
FORT BERTHOLD INDIAN RESERVATION**

*A Resolution entitled, " Intermediary Relending Program (IRP) Loan "*

**WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and

**WHEREAS,** The Three Affiliated Tribes Constitution authorizes and empowers the Mandan, Hidatsa & Arikara Tribal Business Council to engage in activity on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and

**WHEREAS,** The Three Affiliated Tribes Tourism and Independence Development Center has applied for an Intermediary Relending Program Loan and/or grant administered by the Rural Business-Cooperative Service and agency of USDA, Rural Development; and

**WHEREAS,** It is the intent of the Tourism and Independence Development Center to provide loans to qualified borrows from the proceeds of the Intermediary Relending Program Loan; and

**WHEREAS,** It is the intent that the Intermediary Relending Program Loan will be used for a relending program to establish IRP Revolving Fund #1 in accordance with the application package as submitted or as amended and approved by the Agency; and

**WHEREAS,** The loan will be scheduled for repayment over a term of thirty (30) years at one percent (1%) per annum; and

**WHEREAS,** Initial security will consist of a pledge of all assets now in or hereafter placed in the Borrower's Intermediary Relending Program Revolving Fund #1, including cash and investments, notes receivable from ultimate recipients, and the Intermediary's security interest in collateral pledged by ultimate recipients; and

**WHEREAS,** The Borrower shall create a reserve for Bad Debts in order and shall consider a establishing a Debt Service Reserve; and

**WHEREAS,** The Borrower must sign a RD 400-4, Assurance Agreement and maintain compliance with the agreement; and

### LETTER OF INTENT TO MEET CONDITIONS

Date \_\_\_\_\_

TO: United States Department of Agriculture

\_\_\_\_\_  
Rural Development  
(Name of USDA Agency)

\_\_\_\_\_  
PO Box 1737  
(USDA Agency Office Address)

\_\_\_\_\_  
Bismarck, ND 58502

We have reviewed and understand the conditions set forth in your letter dated July 8, 2002 It is  
our intent to meet all of them not later than July 31, 2003

\_\_\_\_\_  
Three Affiliated Tribes Tourism & Independence  
Development Center  
(Name of Association)  
BY \_\_\_\_\_  
TEX G. HALL - Tribal Chairman  
\_\_\_\_\_  
(Title)

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number for this information collection is 0575-0015. The time required to complete this information collection is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data. needed, and completing and reviewing the collection of information.



**NOW THEREFORE BE IT RESOLVED**, in order to comply with the requirements of Rural Development, it is hereby resolved by the Tribal Business Council of the Three Affiliated Tribes that the Chairman and the Secretary and/or Treasurer shall execute for and on behalf of the Three Affiliated Tribes Tourism and Independence Development Center, all forms and applications necessary to obtain a loan not to exceed \$250,000.00 from the Intermediary Relending Program by and through The Rural Business-Cooperative Service an agency of the USDA Rural Development including but not limited to the LETTER OF INTENT TO MEET CONDITIONS; REQUEST FOR OBLIGATION OF FUNDS; AUTHORIZING STATEMENT OF IRP LOAN AND LOAN AGREEMENT/SECURITY AGREEMENT/PROMISSORY NOTE AND FINANCING STATEMENT.

**CERTIFICATION**

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened and held on the 8 day of August, 2002, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 7 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman [] Voting. [  ] Not Voting.

Dated this 8 day of August, 2002.

Marcus Wells, Jr.  
Executive Secretary, Marcus Wells, Jr.  
Tribal Business Council

**ATTEST:**  
Tex G. Hall  
Chairman, Tex G. Hall  
Tribal Business Council