

**RESOLUTION OF THE GOVERNING BODY
OF THE THREE AFFILIATED TRIBES
OF THE FORT BERTHOLD INDIAN RESERVATION**

WHEREAS, This nation having accepted the Indian reorganization Act of June 18, 1934 and authority under said Act; and

WHEREAS, this Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of the Tribes and of the enrolled members thereof; and

WHEREAS, the Three Affiliated Tribes recognized the need for new and expanded economic development activities essential to facilitate economic uplift and to provide access to skills and resources needed for business development by the residents of the six districts; and

WHEREAS, the Independence Program was established May 13, 1997 to promote economic development strategies that will include entrepreneurship training, entrepreneurship development, circle lending and micro-loan fund development; and

WHEREAS, the Independence Program has successfully assisted over 60 business start-ups, maintained a client base of over 350 participants, made loans to over 50 of these business start-ups from a revolving fund that now totals \$264,147.00; and

WHEREAS, the Three Affiliated Tribes maintains a Blanket Fidelity Bond of \$100,000 and a Scheduled Fidelity Bond of \$100,000; and

WHEREAS, the Independence Program qualifies as an “intermediary” to apply to Rural Development’s Rural Business-Cooperative Service Intermediary Relending Program 1% loan for \$1,000,000 for the Independence Program’s revolving loan pool fund; and

NOW, THEREFORE BE IT RESOLVED, the Three Affiliated Tribes authorizes the Independence Program to apply for the 1% loan through Rural Development’s Rural Business-Cooperative Service Intermediary Relending Program; and

BE IT FURTHER RESOLVED, the Three Affiliated Tribes will pledge all assets now in or hereafter placed in the Intermediary Relending Program revolving fund, including cash and investments, notes receivable from ultimate recipients, and the intermediary’s security interest in collateral pledged by ultimate recipients, as initial security.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom

5 constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened, and held on Thursday, June 28, 2001; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 7 members, 0 opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Dated the 28th day of June, 2001.

Chairman () not voting (X) voting

Marek Wella
Secretary, Tribal Business Council

ATTEST:

[Signature]
Chairman, Tribal Business Council