

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS, The Tribal Business Council of the Three Affiliated Tribes has consistently advocated the creation of new projects for the purpose of decreasing the high unemployment rate on the Fort Berthold Reservation; and
- WHEREAS, The Tribal Business Council of the Three Affiliated Tribes in 1990 created a one hundred percent (100%) wholly-owned tribal chartered corporation called "Mandaree Enterprise Corporation"(MEC), for the purpose of creating employment and opportunities for the Three Affiliated Tribes; and
- WHEREAS, Mandaree Enterprise has established three locations of business and have developed some strong working relationships with both commercial and government contractors, and has positioned itself to take advantage of opportunities in the federal marketplace; and
- WHEREAS, Mandaree Enterprise Corporation recently negotiated a new contract with Northrop Grumman Corporation which will support procurement activities on the C-17 program; and
- WHEREAS, Now, Mandaree Enterprise has a requirement to establish a revolving line-of-credit to cashflow its current operation and its newest contract with Northrop Grumman Corporation; and
- WHEREAS, It is in the best interest of the Three Affiliated Tribes to assist and nurture the endeavors of Mandaree Enterprise Corporation in pursuing new opportunities and diversifying its present operation through the use of sound business practices; and

WHEREAS, The Tribal Business Council has been informed by officials of Mandaree Enterprise Corporation that the Bureau of Indian Affairs will, provide a ninety percent (90%) guarantee for a proposed line-of-credit, loan, in the amount of \$250,000.00 in favor of Mandaree Enterprise Corporation, provided that, the Tribal Business Council approves this resolution;

NOW, THEREFORE BE IT RESOLVED, The Tribal Business Council of the Three Affiliated Tribes shall take on the position of a guarantor on a proposed line-of-credit, loan or a similar financial arrangement for Mandaree Enterprise Corporation, **provided that**, such guarantee does not to exceed \$250,000.00 an accrued interested.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 6 were present at a special meeting thereof duly called, noticed, convened, and held on the 3rd day of April, 2000; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 6 members, 0 members opposed, 0 members abstained, 0 not voting, and that said Resolution has not been rescinded or amended in any way.

Date this 3rd day of April, 2000.

Daylon Spotted Bear
Secretary, Tribal Business Council

ATTEST:

[Signature]
Chairman, Tribal Business Council