

RESOLUTION OF THE GOVERNING BODY OF
THE THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD RESERVATION

- WHEREAS, This Nation having accepted the Indian Reorganization Act of June 18, 1934, and the authority under said Act; and
- WHEREAS, The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS, The Tribal Business Council of the Three Affiliated Tribes has consistently advocated the creation of new projects for the purpose of decreasing the high unemployment rate on the Fort Berthold Reservation; and
- WHEREAS, The Tribal Business Council of the Three Affiliated Tribes in 1990 created a one hundred percent (100%) wholly-owned tribal chartered corporation called "Mandaree Enterprise Corporation"(MEC), for the purpose of creating employment and opportunities for the Three Affiliated Tribes; and
- WHEREAS, Mandaree Enterprise has established three locations of business and have developed some strong working relationships with both commercial and government contractors, and has positioned itself to take advantage of opportunities in the federal marketplace; and
- WHEREAS, Mandaree Enterprise Corporation recently negotiated a new contract with Northrop Grumman Corporation which will support procurement activities on the C-17 program; and
- WHEREAS, Now, Mandaree Enterprise has a requirement to establish a revolving line-of-credit to cashflow its current operation and its newest contract with Northrop Grumman Corporation; and
- WHEREAS, It is in the best interest of the Tribal Business Council of the Three Affiliated Tribes to assist and nurture the endeavors of Mandaree Enterprise Corporation in pursuing new opportunities and diversifying its present operation; and

ARTICLE IV

The Corporation shall have the following powers which it may exercise consistent with the purposes for which it has been organized and chartered:

A. To have perpetual succession by its corporate name.

B. To purchase, take, receive, lease, or otherwise acquire, own, hold, improve, use and otherwise deal in and with real or personal property, or interest therein, wherever situated.

C. To sell, convey, mortgage, pledge, lease, exchange, transfer, and otherwise dispose of all or part of its personal property and assets.

D. To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with shares or other interests in, or obligations of, other domestic or foreign corporations, associations, partnerships, or individuals, or direct or indirect obligations of the United States or of any other government, state, territory, governmental district, or municipality, or of any instrumentality thereof.

E. To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the Corporation may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises, and income.

F. To lend money for its corporate purposes, invest, and reinvest corporate funds, and take and hold real and personal property as security for the payment of funds so loaned and invested.

G. To develop, maintain, monitor, and hold the profits of any and all companies or business enterprises established by the Corporation.

NOW, THEREFORE BE IT RESOLVED, The Tribal Business Council of the Three Affiliated Tribes acknowledges that per the Charter granted to Mandaree Enterprise Corporation under Article IV, it states "The Corporation shall have the following powers which it may exercise consistent with the purposes for which it has been organized and chartered"; and under Section E, of Article IV "To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the Corporation may determine, etc."

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of 7 members of whom 5 constitute a quorum, 7 were present at a Regular meeting thereof duly called, noticed, convened, and held on the 7th day of March, 2000; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 4 members, 3 members opposed, 0 members abstained, 0 not voting, and that said Resolution has not been rescinded or amended in any way.

Date this 7th day of March, 2000.

Daylon Spotted Bear
Secretary, Tribal Business Council

ATTEST:

Mark A. Fero
for Chairman, Tribal Business Council